

Decide with Confidence



D&B Global Rating Guide



Decide with Confidence

2011

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EUROPE

D&B GLOBAL RATING GUIDE

ARMENIA

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Armenia**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|---|--|
| 1 | Minimal risk | Proceed with transaction – offer terms required |
| 2 | Low risk | Proceed with transaction |
| 3 | Greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Take suitable assurances before extending credit |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

ALBANIA

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Albania**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|---|--|
| 1 | Minimal risk | Proceed with transaction – offer terms required |
| 2 | Low risk | Proceed with transaction |
| 3 | Greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Take suitable assurances before extending credit |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

AUSTRIA

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Austria**...

D&B Risk Indicator

| Risk Indicator | Meaning | Guide to Interpretation |
|----------------|--------------------------|-------------------------|
| 1 | Strong | Minimal |
| 2 | Good | Low |
| 3 | Fair | Slightly / Average |
| 4 | Poor | Significant |
| - | Insufficient information | |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in €) |
|--------------------|--|-------------------------|
| 5A | 5AA | 50,000,000 and greater |
| 4A | 4AA | 25,000,000 - 40,999,999 |
| 3A | 3AA | 10,000,000 - 24,999,999 |
| 2A | 2AA | 2,000,000 - 9,999,999 |
| 1A | 1AA | 1,000,000 – 1,999,999 |
| A | AA | 500,000 – 999,999 |
| B | BB | 250,000 - 499,999 |
| C | CC | 150,000 - 249,999 |
| D | DD | 100,000 - 149,999 |
| E | EE | 50,000 - 99,999 |
| F | FF | 25,000 - 49,999 |
| G | GG | 10,000 - 24,999 |
| H | HH | 0 - 9,999 |
| N | Balance available, negative net worth | |
| O | Capital rating not possible, (net worth/financial data undetermined) | |
| NB | New Business: less than 12 months old | |
| NQ | Out of Business: Business has ceased to trade. | |

D&B GLOBAL RATING GUIDE

AZERBAIJAN

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Azerbaijan**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|---|--|
| 1 | Minimal risk | Proceed with transaction – offer terms required |
| 2 | Low risk | Proceed with transaction |
| 3 | Greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Take suitable assurances before extending credit |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

BELORUSSIA

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Belorussia**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|---|--|
| 1 | Minimal risk | Proceed with transaction – offer terms required |
| 2 | Low risk | Proceed with transaction |
| 3 | Greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Take suitable assurances before extending credit |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

BELGIUM

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Belgium**...

D&B Risk Indicator

| Risk Indicator | Meaning | Probability of failure |
|----------------|---|---|
| 1 | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Low risk | Proceed with transaction |
| 3 | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Take suitable assurances before extending credit - e.g. personal guarantees |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information available to assign a valid risk |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in €) |
|--------------------|--|-------------------------|
| 5A | 5AA | 50,000,000 and greater |
| 4A | 4AA | 25,000,000 - 40,999,999 |
| 3A | 3AA | 10,000,000 - 24,999,999 |
| 2A | 2AA | 2,000,000 - 9,999,999 |
| 1A | 1AA | 1,000,000 – 1,999,999 |
| A | AA | 500,000 – 999,999 |
| B | BB | 250,000 - 499,999 |
| C | CC | 150,000 - 249,999 |
| D | DD | 100,000 - 149,999 |
| E | EE | 50,000 - 99,999 |
| F | FF | 25,000 - 49,999 |
| G | GG | 10,000 - 24,999 |
| H | HH | 0 - 9,999 |
| N | Negative net worth (negative balance of equity after deduction of intangibles) | |
| O | Net worth undetermined (accounts unavailable or older than 2 years) | |
| NB | New Business: less than 12 months old | |
| NQ | Out of Business: Business has ceased to trade | |

BULGARIA

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Bulgaria**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | | Guide to Interpretation |
|----------------|---|---|--|
| 1 | Minimal risk | Proceed with transaction – offer terms required | Assigned to companies of undoubted credit standing and financial strength. The risk associated with being a creditor of these concerns would be negligible or zero, the concern which pays bills promptly or discount. |
| 2 | Low risk | Proceed with transaction | This is assigned to financially sound concerns, having no known record of bad payments and paying suppliers quickly. The risk of being associated with being a creditor of these concerns would be low and they would be classified as an ordinary trade risk. |
| 3 | Greater than average risk | Proceed with transaction but monitor closely | Assigned to concerns believed to be financially sound but with a history of slow payments or some losses or working capital deficit. The risk associated with being a creditor of these concerns is higher and would be classified as potentially slow payers or fair trade risk. |
| 4 | Significant level of risk | Take suitable assurances before extending credit | Assigned to concerns of known financial weakness. A number of years losses, higher than normal working capital deficit, a negative tangible net worth which is worsening, court judgments, bad payments etc. This risk is associated with being a creditor of these concerns is high or significant. |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary Information available to indicate trading activity | Assigned to concerns where there is insufficient information available to express any opinion on the condition, financial soundness or payment history of the concern. A concern with no telephone number will also be assigned a “-” condition. |



Bulgaria

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

BOSNIA & HERZEGOVINA

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Bosnia & Herzegovina**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|---|--|
| 1 | Minimal risk | Proceed with transaction – offer terms required |
| 2 | Low risk | Proceed with transaction |
| 3 | Greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Take suitable assurances before extending credit |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

CROATIA

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Croatia**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|---|--|
| 1 | Minimal risk | Proceed with transaction – offer terms required |
| 2 | Low risk | Proceed with transaction |
| 3 | Greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Take suitable assurances before extending credit |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

CYPRUS

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Cyprus**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|---|--|
| 1 | Minimal risk | Proceed with transaction – offer terms required |
| 2 | Low risk | Proceed with transaction |
| 3 | Greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Take suitable assurances before extending credit |
| 5 / - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 18 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

CZECH REPUBLIC

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Czech Republic**...

D&B Risk Indicator

| Risk Indicator | Meaning | Guide to Interpretation |
|----------------|---|---|
| 1 | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Low risk | Proceed with transaction |
| 3 | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Significant |
| - | Insufficient information to assign a Risk Indicator | No public information or D&B proprietary information available to indicate trading activity |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in CZK) |
|--------------------|--|-----------------------------|
| 5A | 5AA | 2,350,000,000 and greater |
| 4A | 4AA | 950,000,000 – 2,349,999,999 |
| 3A | 3AA | 470,000,000 - 949,999,999 |
| 2A | 2AA | 95,000,000 - 469,999,999 |
| 1A | 1AA | 47,000,000 - 94,999,999 |
| A | AA | 24,000,000 - 46,999,999 |
| B | BB | 14,000,000 - 23,999,999 |
| C | CC | 7,000,000 - 13,999,999 |
| D | DD | 4,700,000 - 6,999,999 |
| E | EE | 2,500,000 - 4,699,999 |
| F | FF | 1,400,000 - 2,499,999 |
| G | GG | 600,000 - 1,399,999 |
| H | HH | 0 – 599,999 |
| N | Negative Net Worth: Negative balance of equity after deduction of intangibles. If Net Worth / Issued Capital is not known then one of the following will be used | |
| O | Net Worth Undetermined: Accounts | |
| NB | New Business: less than 12 months old | |
| NQ | Out of Business: Business has ceased to trade. | |



D&B GLOBAL RATING GUIDE

DENMARK

D&B® Rating ~ the Nordic region use the triple A Rating system, which is considered the most predictable rating in the those market:

| Triple A Rating | Description | Guide to Interpretation | Equivalent D&B Risk Indicator |
|-------------------------------|---------------------------|---|-------------------------------|
| AAA | Highest Credit Worthiness | Excellent Company. Very good capacity for meeting payment liabilities | 1 |
| AA | Good Credit Worthiness | Good capacity for meeting payment liabilities | 2 |
| A | Credit Worthy | Sufficient capacity for meeting payment liabilities | 2 |
| AN | Newly Formed | New company with no significant negative information. | 3 |
| B | Credit Risk | The financial capacity of the company seems weak Security is advised | 3 |
| C | High Credit Risk | The financial capacity of the company is weak and/or negative remarks are registered. No credit recommended | 4 |
| - | Rating Not Determined | Essential information is unavailable or under review | - |
| Alternate Ratings Use: | | | |
| NORAT | No rating assigned | | |
| BANKR | Case in bankruptcy | | |
| LIQV | Case in liquidation | | |

D&B GLOBAL RATING GUIDE

ESTONIA

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Estonia**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|---|--|
| 1 | Minimal risk | Proceed with transaction – offer terms required |
| 2 | Low risk | Proceed with transaction |
| 3 | Greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Take suitable assurances before extending credit |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |



D&B GLOBAL RATING GUIDE

FINLAND

D&B® Rating ~ the Nordic region use the triple A Rating system, which is considered the most predictable rating in the those market:

| Triple A Rating | Description | Guide to Interpretation | Equivalent D&B Risk Indicator |
|-------------------------------|---------------------------|---|-------------------------------|
| AAA | Highest Credit Worthiness | Excellent Company. Very good capacity for meeting payment liabilities | 1 |
| AA | Good Credit Worthiness | Good capacity for meeting payment liabilities | 2 |
| A | Credit Worthy | Sufficient capacity for meeting payment liabilities | 2 |
| AN | Newly Formed | New company with no significant negative information. | 3 |
| B | Credit Risk | The financial capacity of the company seems weak Security is advised | 3 |
| C | High Credit Risk | The financial capacity of the company is weak and/or negative remarks are registered. No credit recommended | 4 |
| - | Rating Not Determined | Essential information is unavailable or under review | - |
| Alternate Ratings Use: | | | |
| NORAT | No rating assigned | | |
| BANKR | Case in bankruptcy | | |
| LIQV | Case in liquidation | | |

D&B GLOBAL RATING GUIDE

FRANCE

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **France**...

D&B Risk Indicator

| Risk Indicator | Meaning | Probability of failure |
|----------------|---|---|
| 1 | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Low risk | Proceed with transaction |
| 3 | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Take suitable assurances before extending credit - e.g. personal guarantees |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information available to assign a valid risk |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in €) |
|--------------------|--|-------------------------|
| 5A | 5AA | 50,000,000 and greater |
| 4A | 4AA | 25,000,000 - 40,999,999 |
| 3A | 3AA | 10,000,000 - 24,999,999 |
| 2A | 2AA | 2,000,000 - 9,999,999 |
| 1A | 1AA | 1,000,000 – 1,999,999 |
| A | AA | 500,000 – 999,999 |
| B | BB | 250,000 - 499,999 |
| C | CC | 150,000 - 249,999 |
| D | DD | 100,000 - 149,999 |
| E | EE | 50,000 - 99,999 |
| F | FF | 25,000 - 49,999 |
| G | GG | 10,000 - 24,999 |
| H | HH | 0 - 9,999 |
| N | Negative net worth (negative balance of equity after deduction of intangibles) | |
| O | Net worth undetermined (accounts unavailable or older than 2 years) | |
| NB | New Business: less than 12 months old | |
| NQ | Out of Business: Business has ceased to trade | |

D&B GLOBAL RATING GUIDE

GEORGIA

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Georgia**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|---|--|
| 1 | Minimal risk | Proceed with transaction – offer terms required |
| 2 | Low risk | Proceed with transaction |
| 3 | Greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Take suitable assurances before extending credit |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

GERMANY

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Germany**...

D&B Risk Indicator

| Risk Indicator | Score Class | Probability of failure | |
|----------------|--------------|------------------------|--------------------------------------|
| 1 | 83 - 100 | 0,40 % | minimal |
| 2 (+) | 66 - 82 | 1,11 % | below average |
| 2 (-) | 49 - 65 | 1,73 % | average: tends towards below average |
| 3 (+) | 30 - 48 | 2,53 % | average: tends to high |
| 3 (-) | 10 - 29 | 4,05 % | high |
| 4 (+) | 1 - 9 | 16,12 % | very high |
| 4 (-) | 0 | 100 % | insolvent |
| - | undetermined | | undetermined |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in €) |
|--------------------|---------------------------------------|-------------------------|
| 5A | 5AA | 50,000,000 and greater |
| 4A | 4AA | 25,000,000 - 40,999,999 |
| 3A | 3AA | 10,000,000 - 24,999,999 |
| 2A | 2AA | 2,000,000 - 9,999,999 |
| 1A | 1AA | 1,000,000 – 1,999,999 |
| A | AA | 500,000 – 999,999 |
| B | BB | 250,000 - 499,999 |
| C | CC | 150,000 - 249,999 |
| D | DD | 100,000 - 149,999 |
| E | EE | 50,000 - 99,999 |
| F | FF | 25,000 - 49,999 |
| G | GG | 10,000 - 24,999 |
| H | HH | 0 - 9,999 |
| N | Negative net worth | |
| O | Net worth is undetermined | |
| NB | New Business: less than 12 months old | |
| NQ | Company has ceased its activities | |

D&B GLOBAL RATING GUIDE

GIBRALTAR

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Gibraltar**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|---|--|
| 1 | Minimal risk | Proceed with transaction – offer terms required |
| 2 | Low risk | Proceed with transaction |
| 3 | Greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Take suitable assurances before extending credit |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

GREECE

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Greece**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|---|--|
| 1 | Minimal risk | Proceed with transaction – offer terms required |
| 2 | Low risk | Proceed with transaction |
| 3 | Greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Take suitable assurances before extending credit |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

HUNGARY

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Hungary**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|---|---|
| 1 | The commercial credit risk is the minimum | The company has a strong financial Background |
| 2 | The commercial credit risk is low | The financial background of the company is good |
| 3 | the commercial credit risk is a little bigger than the average | The financial background of the company is acceptable |
| 4 | the commercial credit risk is high | The financial background of the company is weak |
| - | the present financial background of the company can not be determined | |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--|-----------------------------|
| 5A | 5AA | 1,320,000,000 and greater |
| 4A | 4AA | 520,000,000 – 1,319,999,999 |
| 3A | 3AA | 260,000,000 - 519,999,999 |
| 2A | 2AA | 53,000,000 - 259,999,999 |
| 1A | 1AA | 21,000,000 – 52,999,999 |
| A | AA | 13,200,000 – 20,999,999 |
| B | BB | 8,000,000 – 13,199,999 |
| C | CC | 4,000,000 – 7,999,999 |
| D | DD | 2,800,000 – 3,999,999 |
| E | EE | 1,400,000 – 2,799,999 |
| F | FF | 800,001 – 1,399,999 |
| G | GG | 320,001 - 800,000 |
| H | HH | 0 – 320,000 |
| N | Negative Net Worth, the financial background of the company is not satisfying | |
| O | Net Worth can't be determined | |
| NB | New company, it has been operating for no longer than 24 months, it's Balance Sheet wasn't reported yet; there isn't enough data for determining the financial background of the company | |
| NQ | The company is no longer operating, it closed down | |

D&B GLOBAL RATING GUIDE

ICELAND

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Iceland**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|---|--|
| 1 | Minimal risk | Proceed with transaction – offer terms required |
| 2 | Low risk | Proceed with transaction |
| 3 | Greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Take suitable assurances before extending credit |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

IRELAND

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Ireland**...

D&B Risk Indicator

| Risk Indicator | Meaning | Probability of failure |
|----------------|---|---|
| 1 | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Low risk | Proceed with transaction |
| 3 | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Take suitable assurances before extending credit - e.g. personal guarantees |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information available to assign a valid risk |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in €) |
|--------------------|--|-------------------------|
| 5A | 5AA | 35,000,000 and greater |
| 4A | 4AA | 15,000,000 – 34,999,999 |
| 3A | 3AA | 7,000,000 – 14,999,999 |
| 2A | 2AA | 1,500,000 – 6,999,999 |
| 1A | 1AA | 700,000 – 1,499,999 |
| A | AA | 350,000 – 699,999 |
| B | BB | 200,000 – 349,999 |
| C | CC | 100,000 – 199,999 |
| D | DD | 70,000 – 99,999 |
| E | EE | 35,000 – 69,999 |
| F | FF | 20,000 – 34,999 |
| G | GG | 8,000 – 19,999 |
| H | HH | 0 - 7999 |
| N | Negative net worth (negative balance of equity after deduction of intangibles) | |
| O | Net worth undetermined (accounts unavailable or older than 2 years) | |
| NQ | Out of Business: Business has ceased to trade | |

D&B GLOBAL RATING GUIDE

ITALY

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Italy**...

D&B Risk Indicator

| Risk Indicator | Failure Score | Meaning | Probability of failure |
|----------------|---------------|---|---|
| 1 | 91 - 100 | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | 45 - 90 | Low risk | Proceed with transaction |
| 3 | 6 - 44 | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | 1 - 5 | Significant level of risk | Take suitable assurances before extending credit - e.g. personal guarantees |
| - | | No public information or D&B proprietary information available to assign a valid risk | Insufficient information to assign a risk indicator |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in €) |
|--------------------|---|--------------------------|
| 5A | 5AA | 50.000.000 or more |
| 4A | 4AA | 25.000.000 or 49.999.999 |
| 3A | 3AA | 10.000.000 or 24.999.999 |
| 2A | 2AA | 2.000.000 to 9.999.999 |
| 1A | 1AA | 1.000.000 to 1.999.999 |
| A | AA | 500.000 to 999.999 |
| B | BB | 300.000 to 499.999 |
| C | CC | 150.000 to 299.999 |
| D | DD | 100.000 to 149.999 |
| E | EE | 50.000 to 99.999 |
| F | FF | 25.000 to 49.999 |
| G | GG | 10.000 to 24.999 |
| H | HH | 0 to 9.999 |
| N | Negative net worth | |
| O | Net worth is undetermined | |
| NB | New Business: less than 12 months old | |
| NQ | Out of business - Company has ceased its activities | |

D&B GLOBAL RATING GUIDE

KAZAKHSTAN

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Kazakhstan**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|---|--|
| 1 | Minimal risk | Proceed with transaction – offer terms required |
| 2 | Low risk | Proceed with transaction |
| 3 | Greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Take suitable assurances before extending credit |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

KOSOVO

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Kosovo**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|---|--|
| 1 | Minimal risk | Proceed with transaction – offer terms required |
| 2 | Low risk | Proceed with transaction |
| 3 | Greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Take suitable assurances before extending credit |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

LATVIA

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Latvia**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|---|--|
| 1 | Minimal risk | Proceed with transaction – offer terms required |
| 2 | Low risk | Proceed with transaction |
| 3 | Greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Take suitable assurances before extending credit |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

LITHUANIA

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Lithuania**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|---|--|
| 1 | Minimal risk | Proceed with transaction – offer terms required |
| 2 | Low risk | Proceed with transaction |
| 3 | Greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Take suitable assurances before extending credit |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

LUXEMBOURG

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Luxembourg**...

D&B Risk Indicator

| Risk Indicator | Meaning | Probability of failure |
|----------------|---|---|
| 1 | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Low risk | Proceed with transaction |
| 3 | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Take suitable assurances before extending credit - e.g. personal guarantees |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information available to assign a valid risk |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in €) |
|--------------------|--|-------------------------|
| 5A | 5AA | 50,000,000 and greater |
| 4A | 4AA | 25,000,000 - 40,999,999 |
| 3A | 3AA | 10,000,000 - 24,999,999 |
| 2A | 2AA | 2,000,000 - 9,999,999 |
| 1A | 1AA | 1,000,000 – 1,999,999 |
| A | AA | 500,000 – 999,999 |
| B | BB | 250,000 - 499,999 |
| C | CC | 150,000 - 249,999 |
| D | DD | 100,000 - 149,999 |
| E | EE | 50,000 - 99,999 |
| F | FF | 25,000 - 49,999 |
| G | GG | 10,000 - 24,999 |
| H | HH | 0 - 9,999 |
| N | Negative net worth (negative balance of equity after deduction of intangibles) | |
| O | Net worth undetermined (accounts unavailable or older than 2 years) | |
| NB | New Business: less than 12 months old | |
| NQ | Out of Business: Business has ceased to trade | |

D&B GLOBAL RATING GUIDE

MOLDOVA

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Moldova**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|---|--|
| 1 | Minimal risk | Proceed with transaction – offer terms required |
| 2 | Low risk | Proceed with transaction |
| 3 | Greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Take suitable assurances before extending credit |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

MONTENEGRO

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Montenegro**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|---|--|
| 1 | Minimal risk | Proceed with transaction – offer terms required |
| 2 | Low risk | Proceed with transaction |
| 3 | Greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Take suitable assurances before extending credit |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

F.Y. REPUBLIC OF MACEDONIA

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **F.Y. Republic of Macedonia...**

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|---|--|
| 1 | Minimal risk | Proceed with transaction – offer terms required |
| 2 | Low risk | Proceed with transaction |
| 3 | Greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Take suitable assurances before extending credit |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

MALTA

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Malta**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|---|--|
| 1 | Minimal risk | Proceed with transaction – offer terms required |
| 2 | Low risk | Proceed with transaction |
| 3 | Greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Take suitable assurances before extending credit |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

NETHERLANDS

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Netherlands**...

D&B Risk Indicator

| Risk Indicator | Meaning | Probability of failure |
|----------------|---|---|
| 1 | Minimal risk | minimal |
| 2 | Low risk | below average |
| 3 | Slightly greater than average risk | average: tends towards below average |
| 4 | Significant level of risk | Take suitable assurances before extending credit - e.g. personal guarantees |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information available to assign a valid risk |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in €) |
|--------------------|--|-------------------------|
| 5A | 5AA | 50,000,000 and greater |
| 4A | 4AA | 25,000,000 - 40,999,999 |
| 3A | 3AA | 10,000,000 - 24,999,999 |
| 2A | 2AA | 2,000,000 - 9,999,999 |
| 1A | 1AA | 1,000,000 – 1,999,999 |
| A | AA | 500,000 – 999,999 |
| B | BB | 300,000 - 499,999 |
| C | CC | 150,000 - 299,999 |
| D | DD | 100,000 - 149,999 |
| E | EE | 50,000 - 99,999 |
| F | FF | 25,000 - 49,999 |
| G | GG | 10,000 - 24,999 |
| H | HH | 0 - 9,999 |
| N | Negative net worth (negative balance of equity after deduction of intangibles) | |
| O | Net worth undetermined (accounts unavailable or older than 2 years) | |
| NB | New Business: less than 12 months old | |
| NQ | Out of Business: Business has ceased to trade | |

D&B GLOBAL RATING GUIDE

NORWAY

D&B® Rating ~ the Nordic region use the triple A Rating system, which is considered the most predictable rating in the those market:

| Triple A Rating | Description | Guide to Interpretation | Equivalent D&B Risk Indicator |
|-------------------------------|---------------------------|---|-------------------------------|
| AAA | Highest Credit Worthiness | Excellent Company. Very good capacity for meeting payment liabilities | 1 |
| AA | Good Credit Worthiness | Good capacity for meeting payment liabilities | 2 |
| A | Credit Worthy | Sufficient capacity for meeting payment liabilities | 2 |
| AN | Newly Formed | New company with no significant negative information. | 3 |
| B | Credit Risk | The financial capacity of the company seems weak Security is advised | 3 |
| C | High Credit Risk | The financial capacity of the company is weak and/or negative remarks are registered. No credit recommended | 4 |
| - | Rating Not Determined | Essential information is unavailable or under review | - |
| Alternate Ratings Use: | | | |
| NORAT | No rating assigned | | |
| BANKR | Case in bankruptcy | | |
| LIQV | Case in liquidation | | |

D&B GLOBAL RATING GUIDE

POLAND

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Poland**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|---|--|
| 1 | Minimal risk | Proceed with transaction – offer terms if required |
| 2 | Low risk | Proceed with transaction |
| 3 | Greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Take suitable assurances before extending credit -e.g. personal guarantees |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in PLN) |
|--------------------|---|--------------------------|
| 5A | 5AA | 200,000,000 and greater |
| 4A | 4AA | 75,000,000 - 199,999,999 |
| 3A | 3AA | 35,000,000 - 74,999,999 |
| 2A | 2AA | 7,000,000 - 34,999,999 |
| 1A | 1AA | 3,000,000 – 6,999,999 |
| A | AA | 1,750,000 – 2,999,999 |
| B | BB | 1,200,000 – 1,749,999 |
| C | CC | 660,000 – 1,199,999 |
| D | DD | 440,000 - 659,999 |
| E | EE | 200,000 - 439,999 |
| F | FF | 100,000 - 199,999 |
| G | GG | 50,000 - 99,999 |
| H | HH | 0 - 49,999 |
| N | Negative net worth of the company | |
| O | Unspecified net worth. Lack of financial data, not older than 18 months | |
| NB | The new company. The company was founded in the last 12 months | |
| NQ | Company liquidated | |

D&B GLOBAL RATING GUIDE

PORTUGAL

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Portugal**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|---|--|
| 1 | Minimal risk | Proceed with transaction – offer terms if required |
| 2 | Low risk | Proceed with transaction |
| 3 | Greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Take suitable assurances before extending credit -e.g. personal guarantees |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in €) |
|--------------------|--|-------------------------|
| 5A | 5AA | 37,409,842 and greater |
| 4A | 4AA | 14,963,937 - 37,409,841 |
| 3A | 3AA | 7,481,968 - 14,963,936 |
| 2A | 2AA | 1,496,394 - 7,481,967 |
| 1A | 1AA | 748,197 - 1,496,393 |
| A | AA | 374,098 - 748,196 |
| B | BB | 224,459 - 374,097 |
| C | CC | 112,230 - 224,458 |
| D | DD | 74,820 - 112,229 |
| E | EE | 37,410 - 74,819 |
| F | FF | 22,446 - 37,409 |
| G | GG | 7,482 - 22,445 |
| H | HH | 0 - 7,481 |
| N | Negative net worth (negative balance of equity after deduction of intangibles) | |
| O | Net worth undetermined | |
| NB | New Business: less than 12 months old | |
| NQ | Out of Business: Business has ceased to trade | |

D&B GLOBAL RATING GUIDE

ROMANIA

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Romania**...

D&B Risk Indicator

| Risk Indicator | Meaning | Guide to Interpretation |
|----------------|---|---|
| 1 | Minimal risk | Proceed with transaction – offer extends terms if required |
| 2 | Low risk | Proceed with transaction |
| 3 | Greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Take suitable assurances before extending credit – e.g. personal |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information available to indicate trading activity |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|---|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 - 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 344,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Negative Net Worth: Negative balance of equity after deduction of intangibles | |
| O | Net Worth Undetermined; Accounts unavailable | |
| NB | New Business: less than 18 months old | |
| NQ | Out of Business: Business has ceased to trade. | |

D&B GLOBAL RATING GUIDE

RUSSIA FEDERATION

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Russia Federation**...

D&B Risk Indicator

| Risk Indicator | Meaning | Probability of Failure | Guide to Interpretation |
|----------------|---|---|--|
| 1 | Minimal risk | Proceed with transaction – offer terms required | Assigned to companies of undoubted credit standing and financial strength. The risk associated with being a creditor of these concerns would be negligible or zero, the concern which pays bills promptly or discount. |
| 2 | Low risk | Proceed with transaction | This is assigned to financially sound concerns, having no known record of bad payments and paying suppliers quickly. The risk of being associated with being a creditor of these concerns would be low and they would be classified as an ordinary trade risk. |
| 3 | Greater than average risk | Proceed with transaction but monitor closely | Assigned to concerns believed to be financially sound but with a history of slow payments or some losses or working capital deficit. The risk associated with being a creditor of these concerns is higher and would be classified as potentially slow payers or fair trade risk |
| 4 | Significant level of risk | Take suitable assurances before extending credit | Assigned to concerns of known financial weakness. A number of years losses, higher than normal working capital deficit, a negative tangible net worth which is worsening, court judgments, bad payments etc. This risk is associated with being a creditor of these concerns is high or significant. |
| 5 / - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information available to indicate trading activity | Assigned to concerns where there is insufficient information available to express any opinion on the condition, financial soundness or payment history of the concern. A concern with no telephone number will also be assigned a “–” condition. |



RUSSIA FEDERATION

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 50,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 - 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 344,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business: less than 24 months old | |
| NQ | Out of Business: Business has ceased to trade. | |

D&B GLOBAL RATING GUIDE

SLOVAKIA

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Slovakia**...

D&B Risk Indicator

| Risk Indicator | Meaning | Guide to Interpretation |
|----------------|---|---|
| 1 | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Low risk | Proceed with transaction |
| 3 | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Significant |
| - | Insufficient information to assign a Risk Indicator | No public information or D&B proprietary information available to indicate trading activity |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in €) |
|--------------------|--|-------------------------|
| 5A | 5AA | 78,005,709 and greater |
| 4A | 4AA | 31,534,223 - 78,005,709 |
| 3A | 3AA | 15,601,142 – 31,534,223 |
| 2A | 2AA | 3,153,442 – 15,601,142 |
| 1A | 1AA | 1,560,114 – 3,153,422 |
| A | AA | 796,654 – 1,560,114 |
| B | BB | 464,715 – 796,654 |
| C | CC | 232,357 – 464,715 |
| D | DD | 156,011 – 232,357 |
| E | EE | 82,985 – 156,011 |
| F | FF | 46,471 – 82,985 |
| G | GG | 19,916 – 46,471 |
| H | HH | 0 – 19,916 |
| N | Negative Net Worth: Negative balance of equity after deduction of intangibles. If Net Worth / Issued Capital is not known then one of the following will be used | |
| O | Net Worth Undetermined: Accounts | |
| NB | New Business: less than 12 months old | |
| NQ | Out of Business: Business has ceased to trade. | |



D&B GLOBAL RATING GUIDE

SERBIA

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Serbia**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|---|--|
| 1 | Minimal risk | Proceed with transaction – offer terms required |
| 2 | Low risk | Proceed with transaction |
| 3 | Greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Take suitable assurances before extending credit |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

SPAIN

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Spain**...

D&B Risk Indicator

| Risk Indicator | Meaning | Probability of failure |
|----------------|---|---|
| 1 | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Low risk | Proceed with transaction |
| 3 | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Take suitable assurances before extending credit - e.g. personal guarantees |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information available to assign a valid risk |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in €) |
|--------------------|--|-------------------------|
| 5A | 5AA | 50,000,000 and greater |
| 4A | 4AA | 25,000,000 - 40,999,999 |
| 3A | 3AA | 10,000,000 - 24,999,999 |
| 2A | 2AA | 2,000,000 - 9,999,999 |
| 1A | 1AA | 1,000,000 – 1,999,999 |
| A | AA | 500,000 – 999,999 |
| B | BB | 250,000 - 499,999 |
| C | CC | 150,000 - 249,999 |
| D | DD | 100,000 - 149,999 |
| E | EE | 50,000 - 99,999 |
| F | FF | 25,000 - 49,999 |
| G | GG | 10,000 - 24,999 |
| H | HH | 0 - 9,999 |
| N | Negative net worth (negative balance of equity after deduction of intangibles) | |
| O | Net worth undetermined (accounts unavailable or older than 2 years) | |
| NB | New Business: less than 12 months old | |
| NQ | Out of Business: Business has ceased to trade | |



D&B GLOBAL RATING GUIDE

SWEDEN

D&B® Rating ~ the Nordic region use the triple A Rating system, which is considered the most predictable rating in the those market:

| Triple A Rating | Description | Guide to Interpretation | Equivalent D&B Risk Indicator |
|-------------------------------|---------------------------|---|-------------------------------|
| AAA | Highest Credit Worthiness | Excellent Company. Very good capacity for meeting payment liabilities | 1 |
| AA | Good Credit Worthiness | Good capacity for meeting payment liabilities | 2 |
| A | Credit Worthy | Sufficient capacity for meeting payment liabilities | 2 |
| AN | Newly Formed | New company with no significant negative information. | 3 |
| B | Credit Risk | The financial capacity of the company seems weak Security is advised | 3 |
| C | High Credit Risk | The financial capacity of the company is weak and/or negative remarks are registered. No credit recommended | 4 |
| - | Rating Not Determined | Essential information is unavailable or under review | - |
| Alternate Ratings Use: | | | |
| NORAT | No rating assigned | | |
| BANKR | Case in bankruptcy | | |
| LIQV | Case in liquidation | | |

D&B GLOBAL RATING GUIDE

SWITZERLAND

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Switzerland**...

D&B Risk Indicator

| Risk Indicator | Failure Score | Meaning | Probability of failure |
|----------------|---------------|---|---|
| 1 | 87 - 100 | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | 48 - 86 | Low risk | Proceed with transaction |
| 3 | 16 - 47 | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | 1 - 15 | Significant level of risk | Take suitable assurances before extending credit - e.g. personal guarantees |
| - | | No public information or D&B proprietary information available to assign a valid risk | Insufficient information to assign a risk indicator |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in CHF) |
|--------------------|---------------------------------------|-------------------------|
| 5A | 5AA | 85,000,000 and greater |
| 4A | 4AA | 35,000,000 – 84,999,999 |
| 3A | 3AA | 18,000,000 – 34,999,999 |
| 2A | 2AA | 3,500,000 – 17,999,999 |
| 1A | 1AA | 1,800,000 – 3,499,999 |
| A | AA | 900,000 – 1,799,999 |
| B | BB | 500,000 – 899,999 |
| C | CC | 250,000 – 499,999 |
| D | DD | 180,000 – 249,999 |
| E | EE | 90,000 – 179,999 |
| F | FF | 50,000 – 89,999 |
| G | GG | 20,000 – 49,999 |
| H | HH | 0 – 19,999 |
| N | Negative net worth | |
| O | Net worth is undetermined | |
| NB | New Business: less than 12 months old | |
| NQ | Company has ceased its activities | |

D&B GLOBAL RATING GUIDE

TURKEY

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Turkey**...

D&B Risk Indicator

| Risk Indicator | Meaning | Probability of Failure | Guide to Interpretation |
|----------------|---|---|--|
| 1 | Minimal risk | Proceed with transaction – offer terms required | Assigned to companies of undoubted credit standing and financial strength. The risk associated with being a creditor of these concerns would be negligible or zero, the concern which pays bills promptly or discount. |
| 2 | Low risk | Proceed with transaction | This is assigned to financially sound concerns, having no known record of bad payments and paying suppliers quickly. The risk of being associated with being a creditor of these concerns would be low and they would be classified as an ordinary trade risk. |
| 3 | Greater than average risk | Proceed with transaction but monitor closely | Assigned to concerns believed to be financially sound but with a history of slow payments or some losses or working capital deficit. The risk associated with being a creditor of these concerns is higher and would be classified as potentially slow payers or fair trade risk. |
| 4 | Significant level of risk | Take suitable assurances before extending credit | Assigned to concerns of known financial weakness. A number of years losses, higher than normal working capital deficit, a negative tangible net worth which is worsening, court judgments, bad payments etc. This risk is associated with being a creditor of these concerns is high or significant. |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information available to indicate trading activity | Assigned to concerns where there is insufficient information available to express any opinion on the condition, financial soundness or payment history of the concern. A concern with no telephone number will also be assigned a “-” condition. |



D&B GLOBAL RATING GUIDE

TURKEY

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 50,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 - 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 344,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business: less than 24 months old | |
| NQ | Out of Business: Business has ceased to trade. | |

THE UNITED KINGDOM

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **United Kingdom**...

D&B Risk Indicator

| Risk Indicator | Meaning | Probability of failure |
|----------------|---|---|
| 1 | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Low risk | Proceed with transaction |
| 3 | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Take suitable assurances before extending credit - e.g. personal guarantees |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information available to assign a valid risk |

D&B Financial Strength Indicator

| Based on Tangible Net Worth | From | TO |
|-----------------------------|--|--------------|
| 5A | 35,000,000 | and greater |
| 4A | 15,000,000 | – 34,999,999 |
| 3A | 7,000,000 | – 14,999,999 |
| 2A | 1,500,000 | – 6,999,999 |
| 1A | 700,000 | – 1,499,999 |
| A | 350,000 | – 699,999 |
| B | 200,000 | – 349,999 |
| C | 100,000 | – 199,999 |
| D | 70,000 | – 99,999 |
| E | 35,000 | – 69,999 |
| F | 20,000 | – 34,999 |
| G | 8,000 | – 19,999 |
| H | 0 | - 7999 |
| N | Negative net worth (negative balance of equity after deduction of intangibles) | |
| O | Net worth undetermined (accounts unavailable or older than 2 years) | |
| NQ | Out of Business: Business has ceased to trade | |

D&B GLOBAL RATING GUIDE

UKRAINE

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Ukraine**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|---|--|
| 1 | Minimal risk | Proceed with transaction – offer terms required |
| 2 | Low risk | Proceed with transaction |
| 3 | Greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Take suitable assurances before extending credit |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |



MIDDLE EAST



D&B GLOBAL RATING GUIDE

BAHRAIN

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Bahrain**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

BAHRAIN

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

IRAN

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Iran**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

IRAN

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

IRAQ

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Iraq**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

IRAQ

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

ISRAEL

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Israel**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|-------------------------------|--|
| 1 | Minimal Risk | Proceed with transaction – offer extended terms if required |
| 2 | Low risk | Proceed with transaction |
| 3 | Slightly greater than average | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Take suitable assurances before extending credit (e.g. Personal guarantee) |
| - | Undetermined | Not enough data to rank the DUNS |

D&B Financial Strength Indicator

| Based on Net Worth | Range (in USD) |
|--------------------|----------------------------------|
| 5A | 5,000,000 and greater |
| 4A | 2,000,000 - 4,999,999 |
| 3A | 1,000,000 - 1,999,999 |
| 2A | 500,000 - 999,999 |
| 1A | 250,000 – 499,999 |
| A | 100,000 – 249,999 |
| B | 50,000 - 999,999 |
| C | 25,000 - 49,999 |
| D | 10,000 - 24,999 |
| E | 5,000 - 9,999 |
| F | 2,500 - 4,999 |
| G | 1 – 2,4999 |
| N | 0 |
| O | Not enough data to rank the DUNS |
| NB | New Business |
| NQ | Not Active (OOB) |
| NA | Not Relevant |
| - | Not engoug data to rank the DUNS |

D&B GLOBAL RATING GUIDE

JORDAN

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Jordan**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

JORDAN

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

KUWAIT

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Kuwait**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

KUWAIT

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

LEBANON

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Lebanon**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

LEBANON

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

OMAN

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Oman**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

OMAN

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |



D&B GLOBAL RATING GUIDE

QATAR

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Qatar**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

QATAR

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |



D&B GLOBAL RATING GUIDE

SAUDI ARABIA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Saudi Arabia**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

SAUDI ARABIA

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

SYRIA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Syria**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

SYRIA

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

YEMEN

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Yemen**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

YEMEN

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

ABU DHABI, UAE

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Abu Dhabi, UAE...**

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

ABU DHABI; UAE

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

AL AIN, UAE

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Al Ain, UAE**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

AL AIN; UAE

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

AJMAN, UAE

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Ajman, UAE...**

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

AJMAN; UAE

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

FUJAIRAH, UAE

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Fujairah, UAE...**

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

FUJAIRAH; UAE

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

RAS-AL-KHAIMAH, UAE

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Ras-al-Khaimah, UAE...**

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

RAS-AL-KHAIMAH; UAE

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

UMM-AL-QUWAIN, UAE

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Umm-al-quwain, UAE...**

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

UMM-AL-QUWAIN; UAE

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |



AFRICA

D&B GLOBAL RATING GUIDE

ALGERIA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Algeria**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

ALGERIA

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

ANGOLA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Angola**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

ANGOLA

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

ASCENSION ISLANDS

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Ascension Islands**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

ASCENSION ISLANDS

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

BENIN

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Benin**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

BENIN

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

BURKINA FASO

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Burkina Faso**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

BURKINA FASO

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

BURUNDI

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Burundi**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

BURUNDI

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

CAMEROON

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Cameroon**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

CAMAROOON

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

CAPE VERDE

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Cape Verde**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

CAPE VERDE

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

CENTRAL AFRICAN REPUBLIC

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Central African Republic**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

CENTRAL AFRICAN REPUBLIC

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

CHAD

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Chad**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

CHAD

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

COMOROS

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Comoros**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

COMOROS

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

CONGO

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Congo...**

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

CONGO

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

DJIBOUTI

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Djibouti**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

DIJBOUTI

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

EGYPT

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Egypt**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

EGYPT

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

EQUATORIAL GUINEA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Equatorial Guinea**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

EQUATORIAL GUINEA

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

ERITREA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Eritrea**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

ERITREA

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

ETHIOPIA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Ethiopia**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

ETHIOPIA

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

GABON

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Gabon**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

GABON

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

GAMBIA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Gambia**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

GAMBIA

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

GHANA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Ghana**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

GHANA

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |



D&B GLOBAL RATING GUIDE

GUINEA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Guinea**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

GUINEA

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

GUINEA-BISSAU

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Guinea-Bissau**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

GUINEA-BISSAI

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

IVORY COAST

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Ivory Coast**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

IVORY COAST

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

KENYA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Kenya**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

KENYA

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

LIBERIA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Liberia**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

LIBERIA

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

LIBYA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Libya**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

LIBYA

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |



D&B GLOBAL RATING GUIDE

MADAGASCAR

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Madagascar**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

MADAGASCAR

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

MALAWI

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Malawi**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

MALAWI

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

MALI

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Mali**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

MALI

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |



D&B GLOBAL RATING GUIDE

MAURITANIA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Mauritania**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

MAURITANIA

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

MAURITIUS

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Mauritius**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

MAURITIUS

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

MOROCCO

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Morocco**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

MOROCCO

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

MOZAMBIQUE

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Mozambique**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

MOZAMBIQUE

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

NIGER

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Niger**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

NIGER

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

NIGERIA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Nigeria**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

NIGERIA

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

RWANDA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Rwanda**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

RWANDA

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

SAO TOME & PRINCIPE

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Sao Tome & Principe**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

SAO TOME & PRINCIPE

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

SENEGAL

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Senegal**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

SENEGAL

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

SEYCHELLES

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Seychelles**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

SEYCHELLES

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |



D&B GLOBAL RATING GUIDE

SIERRA LEONE

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Sierra Leone**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

SIERRA LEONE

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

SOMALIA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Somalia**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

SOMALIA

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

SOUTH AFRICA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **South Africa**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

SOUTH GEORGIA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **South Georgia**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

SOUTH GEORGIA

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

SOUTH SANDWICH ISLAND

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **South Sandwich Island**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

SOUTH SANDWICH ISLAND

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

ST. HELENA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **St. Helena**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

ST. HELENA

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

SUDAN

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Sudan**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

SUDAN

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |



D&B GLOBAL RATING GUIDE

SOMALIA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Somalia**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

SOMALIA

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

TANZANIA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Tanzania**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

TANZANIA

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

TOGO

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Togo**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

TOGO

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

TUNISIA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Tunisia**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

TUNISIA

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

UGANDA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Uganda**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

UGANDA

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

ZAMBIA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Zambia**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

ZAMBIA

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

ZIMBABWE

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Zimbabwe**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |



ASIA



D&B GLOBAL RATING GUIDE

BANGLADESH

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Bangladesh**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

BANGLADESH

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

BHUTAN

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Bhutan**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

BHUTAN

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |



D&B GLOBAL RATING GUIDE

CHINA

The D&B® Rating consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth (shareholders funds less any intangible assets). The Composite Appraisal / Condition is an overall evaluation of credit worthiness.

Credit Appraisal

| Credit Appraisal | Corresponding Composite |
|------------------|-------------------------|
| High | 1 |
| Good | 2 |
| Fair | 3 |
| Limited | 4 |

Alternate Ratings Used

| | |
|-----|--|
| DS | Assigned to records that require investigation before a rating can be assigned. |
| BR | Branch Report) Branch or division locations are rated BR |
| INV | (Investigation Being Conducted): When an "INV" appears, it means an investigation is being conducted on this business to get the most current details. |

CHINA

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in RMB) |
|--------------------|--------------------------------|--------------------------|
| 5A | 5AA | 450,000,000 and greater |
| 4A | 4AA | 85,000,000 - 499,999,999 |
| 3A | 3AA | 8,500,000 - 84,999,999 |
| 2A | 2AA | 6,500,000 - 8,499,999 |
| 1A | 1AA | 4,500,000 - 6,499,999 |
| A | AA | 2,500,000 - 4,499,999 |
| B | BB | 1,750,000 - 2,499,999 |
| C | CC | 1,000,000 - 1,749,999 |
| D | DD | 650,000 - 999,999 |
| E | EE | 450,000 - 649,999 |
| F | FF | 300,000 - 449,999 |
| G | GG | 200,000 - 299,999 |
| H | HH | 0-199,999 |
| N | Financial Strength is negative | |



D&B GLOBAL RATING GUIDE

| | |
|----|--------------------------------------|
| O | Financial Strength is undisclosed |
| NB | New Business less than 24 months old |
| NQ | Ceased Trading |

HONG KONG

The D&B® Rating consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth (shareholders funds less any intangible assets). The Composite Appraisal / Condition is an overall evaluation of credit worthiness.

Credit Appraisal

| Credit Appraisal | Corresponding Composite |
|------------------|-------------------------|
| High | 1 |
| Good | 2 |
| Fair | 3 |
| Poor | 4 |

Alternate Ratings Used

| | |
|----|---|
| O- | Assigned when the information available does not permit us to classify the company within our rating keys. Also assigned to businesses that have been trading for a relatively short period. Other reasons are deficit net worth, bankruptcy proceedings or critical financial condition. Representative Office of a foreign company. |
| NQ | Certain businesses (according to SIC) are not active seekers of commercial credit and thus do not lend themselves to a D&B Rating. Businesses that have ceased operations or have gone out-of-business are also assigned NQ rating which means "Not Quoted". |
| DS | Assigned to records that require investigation before a rating can be assigned. |

HONG KONG

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in HK\$) |
|--------------------|------------------|--------------------------|
| 5A | 5AA | 300,000,000 and greater |
| 4A | 4AA | 70,000,000 – 299,999,999 |
| 3A | 3AA | 10,000,000 – 69,999,999 |
| 2A | 2AA | 7,000,000 – 9,999,999 |
| 1A | 1AA | 6,000,000 – 6,999,999 |
| A | AA | 5,000,000 – 5,999,999 |
| B | BB | 4,000,000 – 4,999,999 |
| C | CC | 3,000,000 – 3,999,999 |
| D | DD | 2,000,000 – 2,999,999 |



D&B GLOBAL RATING GUIDE

| | | |
|----|--------------------------------------|-----------------------|
| E | EE | 1,000,000 – 1,999,999 |
| F | FF | 500,000 – 999,999 |
| G | GG | 200,000 – 499,999 |
| H | HH | 0 – 199,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

INDIA

The D&B® Rating consists of 2 parts, the Credit Appraisal and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the Credit Appraisal & Financial Strength Indicator in **India**...

Composite Credit Conditions

| Risk Indicator | Guide to Interpretation |
|----------------|---|
| 1 | Strong (Minimal Trading Risk) |
| 2 | Good (Low Risk) |
| 3 | Fair (Slightly Greater Than Average Risk) |
| 4 | Limited (Significant Trading Risk) |

Alternate Ratings Used

| | |
|----|--|
| O- | Used when information available is insufficient or does not permit assignment of a rating. This is also used for businesses that have been trading for a relatively short period. Other reasons are negative net worth, recent inception, winding up proceedings |
| NQ | Businesses that had ceased operations or gone out of business are also assigned a Not-Quoted rating |
| N | Negative Net Worth |
| ER | Certain businesses (according to SIC) are not active seekers of commercial credit and thus do not lend themselves to a D&B rating |

INDIA

D&B Financial Strength Indicator

Estimated Financial Strength (₹)

| | |
|----|-------------------------|
| 5A | 645,950,000 and greater |
|----|-------------------------|

D&B GLOBAL RATING GUIDE

| | |
|----|---------------------------|
| 4A | 129,190,000 – 645,949,999 |
| 3A | 64,595,000 – 129,189,999 |
| 2A | 12,919,000 – 64,594,999 |
| 1A | 7,751,400 – 12,918,999 |
| B | 3,875,700 – 7,751,399 |
| C | 1,219,900 – 3,875,699 |
| D | 516,760 – 1,219,899 |
| E | 155,028 – 516,759 |
| F | 51,676 – 155,027 |
| G | 0 – 51,676 |

INDONESIA

The D&B® Rating consists of 2 parts, the Credit Appraisal and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the Credit Appraisal & Financial Strength Indicator in **Indonesia**...

Composite Credit Conditions

| Risk Indicator | Guide to Interpretation |
|----------------|---|
| 1 | Strong (Minimal Trading Risk) |
| 2 | Good (Low Risk) |
| 3 | Fair (Slightly Greater Than Average Risk) |
| 4 | Limited (Significant Trading Risk) |

Alternate Ratings Used

| | |
|----|--|
| O- | Used when information available is insufficient or does not permit assignment of a rating. This is also used for businesses that have been trading for a relatively short period. Other reasons are negative net worth, bankrupt proceedings, critical financial condition, lack of executive background information, lack of indate financial statement, recent inception and lack of ownership details |
| NQ | Certain businesses (according to SIC) are not active seekers of commercial credit and thus do not lend themselves to a D&B rating. Businesses that had ceased operations or gone out of business are also assigned a Not-Quoted rating |
| DS | Assigned to records that require investigation before a rating can be Assigned |
| FB | Foreign Branch indicates that headquarters of the business is maintained in a foreign country |

INDONESIA

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in RP) |
|--------------------|------------------|---------------------------------|
| 5A | 5AA | 85,000,000,000 and greater |
| 4A | 4AA | 18,000,000,000 – 84,999,999,999 |



D&B GLOBAL RATING GUIDE

| | | |
|----|--------------------------------------|--------------------------------|
| 3A | 3AA | 3,600,000,000 – 17,999,999,999 |
| 2A | 2AA | 1,800,000,000 – 3,599,999,999 |
| 1A | 1AA | 1,000,000,000 – 1,799,999,999 |
| A | AA | 900,000,000 – 999,999,999 |
| B | BB | 815,000,000 – 899,999,999 |
| C | CC | 725,000,000 – 814,999,999 |
| D | DD | 550,000,000 – 724,999,999 |
| E | EE | 450,000,000 – 549,999,999 |
| F | FF | 280,000,000 – 449,999,999 |
| G | GG | 100,000,000 – 279,999,999 |
| H | HH | 0 – 99,999,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

JAPAN

The D&B® Rating consists of 2 parts, the Credit Appraisal and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the Credit Appraisal & Financial Strength Indicator in Japan...

Credit Appraisal

| Credit Appraisal | Corresponding Composite |
|------------------|-------------------------|
| High | 1 |
| Good | 2 |
| Fair | 3 |
| Limited | 4 |

Alternate Ratings Used

| | |
|-----|--|
| " " | Indicates that the information is insufficient or does not permit assignment of a rating. Not to be construed as unfavorable |
| NQ | "Not Quoted". Indicates that a rating cannot be assigned due to the nature of the business |
| BR | This rating is assigned to businesses that are branches with the headquarters both in the local country and a foreign country. |

D&B GLOBAL RATING GUIDE

D&B Financial Strength Indicator

| Estimated Financial Strength (in Yen) | |
|---------------------------------------|--------------------------------|
| 5A | 12,000,000,000 and greater |
| 4A | 2,400,000,000 – 11,999,999,999 |
| 3A | 480,000,000 – 2,399,999,999 |
| 2A | 240,000,000 – 479,999,999 |
| 1A | 120,000,000 – 239,999,999 |
| A | 60,000,000 – 119,999,999 |
| B | 30,000,000 – 59,999,999 |
| C | 15,000,000 – 29,999,999 |
| D | 8,000,000 – 14,999,999 |
| E | 4,000,000 – 7,999,999 |
| F | 2,000,000 – 3,999,999 |
| G | 0 – 1,999,999 |

KIRGHIZIA

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Kirghizia**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|---|--|
| 1 | Minimal risk | Proceed with transaction – offer terms required |
| 2 | Low risk | Proceed with transaction |
| 3 | Greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Take suitable assurances before extending credit |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |



D&B GLOBAL RATING GUIDE

| | | |
|----|--------------------------------------|-----------------------|
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

REPUBLIC OF KOREA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Republic of Korea**...

Credit Appraisal

| Credit Appraisal | Corresponding Composite |
|------------------|-------------------------|
| High | 1 |
| Good | 2 |
| Fair | 3 |
| Limited | 4 |

REPUBLIC OF KOREA

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in WON) |
|--------------------|------------------|---------------------------------|
| 5A | 5AA | 35,515,000,000 and greater |
| 4A | 4AA | 7,103,000,000 to 35,514,999,999 |

D&B GLOBAL RATING GUIDE

| | | |
|----|--------------------------------------|--------------------------------|
| 3A | 3AA | 1,065,500,000 to 7,102,999,999 |
| 2A | 2AA | 532,725,000 to 1,065,499,999 |
| 1A | 1AA | 266,363,000 to 532,724,999 |
| A | AA | 133,536,000 to 266,362,999 |
| B | BB | 66,768,000 to 133,535,999 |
| C | CC | 33,384,000 to 66,767,999 |
| D | DD | 17,047,000 to 33,383,999 |
| E | EE | 8,524,000 to 17,046,999 |
| F | FF | 4,262,000 to 8,523,999 |
| G | GG | 2,131,000 to 4,261,999 |
| H | HH | 0 - 130,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

Alternate Ratings Used

| | |
|-----|--|
| O- | Represents the absence of a D&B Rating and should not be interpreted as indicating that credit should be denied. It means that the information available to D&B does not permit us to classify the company within our Rating Key and that further inquiry should be made before reaching a credit decision. Some reasons for using the "-" symbol include: deficit net worth, bankruptcy proceedings, lack of sufficient payment information or incomplete history indicator |
| DS | (DUNS Support): This indicates that the information available to D&B does not permit us to classify the company within our Rating Key. When ordering these reports, an investigation can be performed and results sent to you at your request for an additional fee. |
| INV | (Investigation Being Conducted): When an "INV" appears, it means an investigation is being conducted on this business to get the most current details. |
| FB | Foreign Branch indicates that headquarters of the business is maintained in a foreign country |

PAKISTAN

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Pakistan**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|-------------------------|
|----------------|------------------------|-------------------------|

D&B GLOBAL RATING GUIDE

| | | |
|---|--------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

PAKISTAN

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

PHILIPPINES

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Philippines**...

Credit Appraisal

| Credit Appraisal | Corresponding Composite |
|------------------|-------------------------|
|------------------|-------------------------|

D&B GLOBAL RATING GUIDE

| | |
|---------|---|
| High | 1 |
| Good | 2 |
| Fair | 3 |
| Limited | 4 |

Alternate Ratings Used

| | |
|----|--|
| O- | Assigned when the information available does not permit us to classify the company within our rating keys. It should not be construed as unfavorable but, signifies circumstances difficult to classify within the condensed rating symbols. |
| NQ | Certain businesses (according to SIC) are not active seekers of commercial credit and thus do not lend themselves to a D&B rating. Businesses that have ceased operations or gone out-of-business are also assigned NQ rating which means "Not Quoted" |
| DS | Assigned to records that require investigation before a rating can be Assigned. |
| FB | Foreign Branch indicates that headquarters of the business is maintained in a foreign country |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in PHP) |
|--------------------|--------------------------------------|-----------------------------|
| 5A | 5AA | 1,065,000,000 and greater |
| 4A | 4AA | 213,000,000 - 1,064,999,999 |
| 3A | 3AA | 31,950,000 - 212,999,999 |
| 2A | 2AA | 15,975,000 - 31,949,999 |
| 1A | 1AA | 7,988,000 - 15,974,999 |
| A | AA | 4,004,000 - 7,987,999 |
| B | BB | 2,002,000 - 4,003,999 |
| C | CC | 1,001,000 - 2,001,999 |
| D | DD | 511,000 - 1,000,999 |
| E | EE | 256,000 - 510,999 |
| F | FF | 128,000 - 255,999 |
| G | GG | 65,000-127,999 |
| H | HH | 0-64,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

SINGAPORE

The D&B® Rating consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth (shareholders funds less any intangible assets). The Composite Appraisal / Condition is an overall evaluation of credit worthiness.

D&B GLOBAL RATING GUIDE

Credit Appraisal

| Credit Appraisal | Corresponding Composite |
|------------------|-------------------------|
| High | 1 |
| Good | 2 |
| Fair | 3 |
| Limited | 4 |

Alternate Ratings Used

| | |
|----|---|
| O- | <p>Used when information available is insufficient or does not permit assignment of a rating --</p> <p>Also assigned to businesses that have been trading for a relatively short period</p> <p>Other reasons are:-</p> <ul style="list-style-type: none"> * A deficit net worth * Bankruptcy proceedings * A critical financial condition * Lack of executive background information * Lack of indate financial statement * Recent Inception * Lack of ownership details |
| NQ | <p>Certain businesses (according to SIC) are not active seekers of commercial credit and thus do not lend themselves to a D&B Rating. Businesses that have ceased operations or have gone out-of-business are also assigned NQ rating which means "Not Quoted".</p> |

SINGAPORE

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in S\$) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 90,000,000 and greater |
| 4A | 4AA | 20,000,000 – 89,999,999 |
| 3A | 3AA | 4,000,000 – 19,999,999 |
| 2A | 2AA | 2,000,000 – 3,999,999 |
| 1A | 1AA | 1,000,000 – 1,999,999 |
| A | AA | 900,000 – 999,999 |
| B | BB | 800,000 – 899,999 |
| C | CC | 700,000 – 799,999 |
| D | DD | 600,000 – 699,999 |
| E | EE | 500,000 – 599,999 |
| F | FF | 300,000 – 499,999 |
| G | GG | 100,000 – 299,999 |
| H | HH | 0 – 99,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |

D&B GLOBAL RATING GUIDE

NQ

Ceased Trading

SRI LANKA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Sri Lanka**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|---|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

SRI LANKA

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

D&B GLOBAL RATING GUIDE

TAIWAN

D&B rating consists of 2 parts, the Financial Strength and the Composite Appraisal / Condition. Financial Strength is an indication of the tangible net worth (that is, shareholders funds less any intangible assets). The Composite Appraisal / Condition is an overall evaluation of credit worthiness. The symbols **5A** through to **HH** reflect the range of tangible net worth. **1R** to **3R** rating are assigned based on estimated tangible net worth. Details are listed in the following section.

D&B Risk Class

Taiwan uses a risk class rather than a risk indicator which breaks the measure of risk down to 5 segments

The D&B Risk Class is a segmentation of the scoreable universe into five distinct risk groups where a 1 represents businesses that have the lowest probability of experiencing business failure and a 5 represents businesses with the highest probability of experiencing business failure. Below is the Failure Risk Class Assignment Table.

| Risk Class | Commentary |
|------------|----------------------|
| 1 | Lower than Average |
| 2 | Above Average |
| 3 | Above Average |
| 4 | 2 Time Above Average |
| 5 | 6 Time Above Average |

Credit Appraisal

| Credit Appraisal | Corresponding Composite |
|------------------|-------------------------|
| High | 1 |
| Good | 2 |
| Fair | 3 |
| Limited | 4 |

Alternate Ratings Used

| | |
|-----|---|
| O- | Should not be interpreted as indicating that credit should be denied. However the information available to D&B does not permit us to classify the company within our ratings and that further enquiry should be made before reaching a credit decision. Reasons for this include – lack of current financial information, history incomplete, negative net worth, bankruptcy/winding-up proceedings, critical financial condition |
| DS | (DUNS Support): Assigned to records that require an investigation before a rating can be assigned |
| INV | (Investigation Being Conducted): When an "INV" appears, it means an investigation is being conducted on this business to get the most current details. |
| BR | Branch Report) Branch or division locations are rated BR |
| NQ | Not Quoted: Indicates no rating can be assigned due to the nature or status of the business |

TAIWAN

D&B Financial Strength Indicator

D&B GLOBAL RATING GUIDE

| Based on Net Worth | Based On Capital | Net Worth (in NTD) |
|--------------------|---|---------------------------|
| 5A | 5AA | 1,500,000,000 and greater |
| 4A | 4AA | 250,000,000-1,499,999,999 |
| 3A | 3AA | 25,000,000- 249,999,999 |
| 2A | 2AA | 20,000,000- 24,999,999 |
| 1A | 1AA | 15,000,000- 19,999,999 |
| A | AA | 10,000,000-14,999,999 |
| B | BB | 5,000,000- 9,999,999 |
| C | CC | 3,000,000- 4,999,999 |
| D | DD | 2,000,000- 2,999,999 |
| E | EE | 1,000,000- 1,999,999 |
| F | FF | 750,000-999,999 |
| G | GG | 500,000-749,999 |
| H | HH | 0-499,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New business: Less than 24 months | |
| NQ | Out of business: business has ceased to operate | |
| BR | Branch or division location | |
| DS | Duns support record | |
| INV | Indicates that D&B are currently investigating this company | |
| FB | Foreign branch | |

TAJIKISTAN

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Tajikistan**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|---|--|
| 1 | Minimal risk | Proceed with transaction – offer terms required |
| 2 | Low risk | Proceed with transaction |
| 3 | Greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Take suitable assurances before extending credit |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information |



D&B GLOBAL RATING GUIDE

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in RMB) |
|--------------------|--------------------------------------|--------------------------|
| 5A | 5AA | 450,000,000 and greater |
| 4A | 4AA | 85,000,000 – 449,999,999 |
| 3A | 3AA | 8,500,000 – 84,999,999 |
| 2A | 2AA | 6,500,000 – 8,499,999 |
| 1A | 1AA | 4,500,000 – 6,499,999 |
| A | AA | 2,500,000 – 4,499,999 |
| B | BB | 1,750,000 – 2,499,999 |
| C | CC | 1,000,000 – 1,749,999 |
| D | DD | 650,000 – 999,999 |
| E | EE | 450,000 – 649,999 |
| F | FF | 300,000 – 449,999 |
| G | GG | 200,000 – 299,999 |
| H | HH | 0 – 199,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

THAILAND

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Thailand**...

Credit Appraisal

| Credit Appraisal | Corresponding Composite |
|------------------|-------------------------|
| High | 1 |
| Good | 2 |
| Fair | 3 |
| Limited | 4 |

Alternate Ratings Used

| | |
|----|--|
| O- | Assigned when the information available to D&B does not permit us to classify the company within our ratings. Also assigned to businesses that have been trading for a relatively short period. Other reasons include – a deficit net worth, bankruptcy proceedings and a critical financial condition |
| DS | (DUNS Support): Assigned to records that require an investigation before a rating can be assigned |
| FB | Foreign Branch indicates that headquarters of the business is maintained in a foreign country |
| NQ | (Not quoted) Certain businesses (according to SIC) are not active seekers of commercial credit and thus do not lend themselves to a D&B rating. Businesses that have ceased operations or gone out-of-business are also assigned this rating |

D&B GLOBAL RATING GUIDE

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in THB) |
|--------------------|--------------------------------------|----------------------------|
| 5A | 5AA | 1,264,000,000 and greater |
| 4A | 4AA | 252,800,000 – 1,263,999,99 |
| 3A | 3AA | 37,920,000 – 252,799,999 |
| 2A | 2AA | 18,960,000 – 37,919,999 |
| 1A | 1AA | 9,480,000 – 18,959,999 |
| A | AA | 4,753,000 – 9,479,999 |
| B | BB | 2,376,000 – 4,752,999 |
| C | CC | 1,188,000 – 2,375,999 |
| D | DD | 607,000 – 1,187,999 |
| E | EE | 303,000 – 606,999 |
| F | FF | 152,000 – 302,999 |
| G | GG | 77,000- 151,999 |
| H | HH | 0 – 76,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

TURKMENISTAN

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Turkmenistan...**

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|---------------------------|---|
| 1 | Minimal risk | Proceed with transaction – offer terms required |
| 2 | Low risk | Proceed with transaction |
| 3 | Greater than average risk | Proceed with transaction but |

D&B GLOBAL RATING GUIDE

| | | |
|---|---|--|
| | | monitor closely |
| 4 | Significant level of risk | Take suitable assurances before extending credit |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

NEPAL

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Nepal**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|--|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |



D&B GLOBAL RATING GUIDE

| | | |
|---|--------------|---|
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |

NEPAL

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

MALDIVES

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Maldives...**

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|------------------------|--|
| 1 | Strong | This type of rating is given when there is minimal risk in the company |
| 2 | Good | This type of rating is given when there is low risk in business |
| 3 | Fair | This type of rating is given when there is greater than average risk in business |
| 4 | Poor | This type of rating is given when the company is financially weak and the company is subject - high risk |

D&B GLOBAL RATING GUIDE

| | | |
|---|--------------|---|
| - | Undetermined | This is assigned - concerns where there is insufficient information available - express any opinion on the condition, financial soundness or payment history of the concern |
|---|--------------|---|

MALDIVES

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |

UZBEKISTAN

The D&B® Rating in Europe consists of 2 parts, the Risk Indicator and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator & Financial Strength Indicator in **Uzbekistan**...

D&B Risk Indicator

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|---------------------------|---|
| 1 | Minimal risk | Proceed with transaction – offer terms required |
| 2 | Low risk | Proceed with transaction |
| 3 | Greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Take suitable assurances before |

D&B GLOBAL RATING GUIDE

| | | |
|---|---|--|
| | | extending credit |
| - | Insufficient information to assign a risk indicator | No public information or D&B proprietary information |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|--------------------------------------|-------------------------|
| 5A | 5AA | 60,000,000 and greater |
| 4A | 4AA | 25,000,000 - 59,999,999 |
| 3A | 3AA | 12,000,000 - 24,999,999 |
| 2A | 2AA | 2,500,000 - 11,999,999 |
| 1A | 1AA | 1,200,000 – 2,499,999 |
| A | AA | 600,000 – 1,199,999 |
| B | BB | 345,000 - 599,999 |
| C | CC | 175,000 - 349,999 |
| D | DD | 120,000 - 174,999 |
| E | EE | 60,000 - 119,999 |
| F | FF | 35,000 - 59,999 |
| G | GG | 15,000 - 34,999 |
| H | HH | 0 - 14,999 |
| N | Financial Strength is negative | |
| O | Financial Strength is undisclosed | |
| NB | New Business less than 24 months old | |
| NQ | Ceased Trading | |



NORTH AMERICA

ANGUILA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Anguila...**

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-----------|------------------------------------|---|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |

D&B GLOBAL RATING GUIDE

| | | | |
|---|-------------------|---------------------------|--|
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Undertermined | - | Insufficient information to assign a Rating |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in XCD) |
|--------------------|---|--------------------------|
| 5A | 5AA | 133,500,000 and greater |
| 4A | 4AA | 26,700,000 – 133,499,999 |
| 3A | 3AA | 4,005,000 – 26,699,999 |
| 2A | 2AA | 2,003,000 – 4,004,999 |
| 1A | 1AA | 1,001,000 – 2,002,999 |
| A | AA | 502,000 – 1,000,999 |
| B | BB | 251,000 - 501,999 |
| C | CC | 125,000 - 250,999 |
| D | DD | 64,000 - 124,999 |
| E | EE | 32,000 - 63,999 |
| F | FF | 16,000 - 31,999 |
| G | GG | 0 - 15,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |
| N | Negative Net Worth. Balance sheet shows negative net worth | |
| FB | Foreign Branch. Subject is the branch of a company located in another country | |
| BR | Branch. Subject is a branch location | |
| - | Net Worth undetermined. A situation exist which is not ratable | |

ANTIGUA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Antigua...**

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-----------|------------------------------------|---|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |

D&B GLOBAL RATING GUIDE

| | | | |
|---|-------------------|---------------------------|--|
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Underdetermined | - | Insufficient information to assign a Rating |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in XCD) |
|--------------------|---|--------------------------|
| 5A | 5AA | 133,500,000 and greater |
| 4A | 4AA | 26,700,000 – 133,499,999 |
| 3A | 3AA | 4,005,000 – 26,699,999 |
| 2A | 2AA | 2,003,000 – 4,004,999 |
| 1A | 1AA | 1,001,000 – 2,002,999 |
| A | AA | 502,000 – 1,000,999 |
| B | BB | 251,000 - 501,999 |
| C | CC | 125,000 - 250,999 |
| D | DD | 64,000 - 124,999 |
| E | EE | 32,000 - 63,999 |
| F | FF | 16,000 - 31,999 |
| G | GG | 0 - 15,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |
| N | Negative Net Worth. Balance sheet shows negative net worth | |
| FB | Foreign Branch. Subject is the branch of a company located in another country | |
| BR | Branch. Subject is a branch location | |
| - | Net Worth undetermined. A situation exist which is not ratable | |

ARUBA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Aruba**...

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-----------|------------------------------------|---|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |

D&B GLOBAL RATING GUIDE

| | | | |
|---|-------------------|---------------------------|--|
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Underdetermined | - | Insufficient information to assign a Rating |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in AWG) |
|--------------------|---|-------------------------|
| 5A | 5AA | 88,500,000 and greater |
| 4A | 4AA | 17,700,000 – 88,499,999 |
| 3A | 3AA | 2,655,000 – 17,699,999 |
| 2A | 2AA | 1,328,000 – 2,654,999 |
| 1A | 1AA | 664,000 – 1,327,999 |
| A | AA | 333,000 – 663,999 |
| B | BB | 166,000 – 332,999 |
| C | CC | 83,000 – 165,999 |
| D | DD | 42,000 – 82,999 |
| E | EE | 21,000 - 41,999 |
| F | FF | 11,000 - 20,999 |
| G | GG | 0 - 10,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |
| N | Negative Net Worth. Balance sheet shows negative net worth | |
| FB | Foreign Branch. Subject is the branch of a company located in another country | |
| BR | Branch. Subject is a branch location | |
| - | Net Worth undetermined. A situation exist which is not ratable | |

BAHAMAS

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Bahamas**...

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|------------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |

D&B GLOBAL RATING GUIDE

| | | | |
|---|-------------------|---|---|
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Undertermined | - | Insufficient information to assign a Rating |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in BSD) |
|--------------------|---|------------------------|
| 5A | 5AA | 49,383,000 and greater |
| 4A | 4AA | 9,877,000 – 49,382,999 |
| 3A | 3AA | 1,481,000 – 9,876,999 |
| 2A | 2AA | 741,000 – 1,480,999 |
| 1A | 1AA | 370,000 – 740,999 |
| A | AA | 186,000 – 369,999 |
| B | BB | 93,000 – 185,999 |
| C | CC | 46,000 – 92,999 |
| D | DD | 24,000 – 45,999 |
| E | EE | 12,000 - 23,999 |
| F | FF | 6,000 - 11,999 |
| G | GG | 0 - 5,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |
| N | Negative Net Worth. Balance sheet shows negative net worth | |
| FB | Foreign Branch. Subject is the branch of a company located in another country | |
| BR | Branch. Subject is a branch location | |
| - | Net Worth undetermined. A situation exist which is not ratable | |

BARBADOS

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Barbados**...

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-------------------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |

D&B GLOBAL RATING GUIDE

| | | | |
|---|---------------|---|---|
| - | Undertermined | - | Insufficient information to assign a Rating |
|---|---------------|---|---|

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in BBD) |
|--------------------|---|-------------------------|
| 5A | 5AA | 99,500,000 and greater |
| 4A | 4AA | 19,900,000 – 99,499,999 |
| 3A | 3AA | 2,985,000 – 19,899,999 |
| 2A | 2AA | 1,493,000 – 2,984,999 |
| 1A | 1AA | 746,000 – 1,492,999 |
| A | AA | 374,000 – 745,999 |
| B | BB | 187,000 – 373,999 |
| C | CC | 94,000 – 186,999 |
| D | DD | 48,000 – 93,999 |
| E | EE | 24,000 - 47,999 |
| F | FF | 12,000 – 23,999 |
| G | GG | 0 - 11,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |
| N | Negative Net Worth. Balance sheet shows negative net worth | |
| FB | Foreign Branch. Subject is the branch of a company located in another country | |
| BR | Branch. Subject is a branch location | |
| - | Net Worth undetermined. A situation exist which is not ratable | |

BELIZE

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Belize**...

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-------------------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Undertermined | - | Insufficient information to assign a Rating |

D&B GLOBAL RATING GUIDE

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in BZD) |
|--------------------|---|-------------------------|
| 5A | 5AA | 97,203,000 and greater |
| 4A | 4AA | 19,944,000 – 97,202,999 |
| 3A | 3AA | 2,916,000 – 19,440,999 |
| 2A | 2AA | 1,458,000 – 2,915,999 |
| 1A | 1AA | 729,000 – 1,457,999 |
| A | AA | 365,000 – 728,999 |
| B | BB | 183,000 – 364,999 |
| C | CC | 91,000 – 182,999 |
| D | DD | 47,000 – 90,999 |
| E | EE | 23,000 - 46,999 |
| F | FF | 12,000 – 22,999 |
| G | GG | 0 - 11,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |
| N | Negative Net Worth. Balance sheet shows negative net worth | |
| FB | Foreign Branch. Subject is the branch of a company located in another country | |
| BR | Branch. Subject is a branch location | |
| - | Net Worth undetermined. A situation exist which is not ratable | |

BERMUDA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Bermuda**...

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-------------------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Undertermined | - | Insufficient information to assign a Rating |

D&B GLOBAL RATING GUIDE

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in BMD) |
|--------------------|---|-------------------------|
| 5A | 5AA | 50,000,000 and greater |
| 4A | 4AA | 10,000,000 – 49,999,999 |
| 3A | 3AA | 1,500,000 – 9,999,999 |
| 2A | 2AA | 750,000 – 1,499,999 |
| 1A | 1AA | 375,000 – 749,999 |
| A | AA | 188,000 – 374,999 |
| B | BB | 94,000 – 187,999 |
| C | CC | 47,000 – 93,999 |
| D | DD | 24,000 – 46,999 |
| E | EE | 12,000 – 23,999 |
| F | FF | 6,000 – 11,999 |
| G | GG | 0 – 5,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |
| N | Negative Net Worth. Balance sheet shows negative net worth | |
| FB | Foreign Branch. Subject is the branch of a company located in another country | |
| BR | Branch. Subject is a branch location | |
| - | Net Worth undetermined. A situation exist which is not ratable | |

BONAIRE

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Bonaire**...

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-------------------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Undertermined | - | Insufficient information to assign a Rating |

D&B Financial Strength Indicator



D&B GLOBAL RATING GUIDE

| Based on Net Worth | Based On Capital | Net Worth (in ANG) |
|--------------------|---|-------------------------|
| 5A | 5AA | 89,475,000 and greater |
| 4A | 4AA | 17,895,000 – 89,474,999 |
| 3A | 3AA | 2,684,000 – 17,894,999 |
| 2A | 2AA | 1,342,000 – 2,683,999 |
| 1A | 1AA | 671,000 – 1,341,999 |
| A | AA | 336,000 – 670,999 |
| B | BB | 168,000 – 335,999 |
| C | CC | 84,000 – 167,999 |
| D | DD | 43,000 – 83,999 |
| E | EE | 21,000 – 42,999 |
| F | FF | 11,000 – 20,999 |
| G | GG | 0 – 10,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |
| N | Negative Net Worth. Balance sheet shows negative net worth | |
| FB | Foreign Branch. Subject is the branch of a company located in another country | |
| BR | Branch. Subject is a branch location | |
| - | Net Worth undetermined. A situation exist which is not ratable | |

CANADA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Canada**...

D&B Risk Indicator

A US Financial Stress Risk Class of 1-5 is a segmentation of the scoreable universe into five distinct groups where a one (1) represents businesses that have the lowest probability of failure, and five (5) represents businesses with the highest probability of failure. The Risk Class is set by the National Percentile Ranking and each Class has an associated Projected Failure Rate. This Class enables a customer to quickly segment their new and existing accounts into various risk segments to determine appropriate risk management policies.

| Risk Indicator | Probability of Failure | Guide to Interpretation |
|----------------|---------------------------|--|
| 1 | Minimum risk | Proceed with transaction – offer terms required |
| 2 | Low Risk | Proceed with transaction |
| 3 | Greater than average risk | Proceed with transaction but monitor closely |
| 4 | Significant level of risk | Take suitable assurances before extending credit |

ER (Employee Range) Ratings



D&B GLOBAL RATING GUIDE

The "1R" and "2R" Rating categories reflect company size based on the total number of employees for the business. They are assigned to company files that do not contain a current financial statement.

ER (Employee Range) Ratings apply to certain lines of business that do not lend themselves to classification under the D&B Rating system. Instead, we assign these types of businesses an Employee Range symbol based on the number of people employed. No other significance should be attached to this symbol.

For example, a rating of "ER7" means there are between five and nine employees in the company. "ERN" should not be interpreted negatively. It simply means we do not have information indicating how many people are employed at this firm.

| Rating | # of Employees |
|--------|----------------|
| ER 1 | 1000 + |
| ER 2 | 500 - 999 |
| ER 3 | 100 - 499 |
| ER 4 | 50 - 99 |
| ER 5 | 20 - 49 |
| ER 6 | 10 - 19 |
| ER 7 | 5 - 9 |
| ER 8 | 1 - 4 |
| ER N | Not Available |

CANADA

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth |
|--------------------|------------------|---------------------------|
| 5A | 5AA | 350,000,000 and greater |
| 4A | 4AA | 150,000,000 – 349,999,999 |
| 3A | 3AA | 70,000,000 – 149,999,999 |
| 2A | 2AA | 15,000,000 – 69,999,999 |
| 1A | 1AA | 7,000,000 – 14,999,999 |
| A | AA | 3,500,000 – 6,999,999 |
| B | BB | 2,000,000 – 3,499,999 |
| C | CC | 1,000,000 – 1,999,999 |
| D | DD | 700,000 – 999,999 |
| E | EE | 350,000 – 699,999 |
| F | FF | 200,000 – 349,999 |
| G | GG | 80,000 – 199,999 |
| H | | 0 – 79,999 |

Alternate Ratings Used

| | |
|---|---|
| N | Negative Net Worth: Negative balance of equity after deduction of intangibles |
| O | Net Worth Undetermined: Accounts unavailable or older than 2 years |

D&B GLOBAL RATING GUIDE

| | |
|----|---|
| NB | New Business: Less than 12 months |
| NQ | Out of Business: Business has ceased to trade |

BRITISH VIRGIN ISLANDS

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **British Virgin Islands...**

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-------------------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Undertermined | - | Insufficient information to assign a Rating |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in XCD) |
|--------------------|------------------|--------------------------|
| 5A | 5AA | 133,500,000 and greater |
| 4A | 4AA | 26,700,000 – 133,499,000 |

D&B GLOBAL RATING GUIDE

| | | |
|----|---|------------------------|
| 3A | 3AA | 4,005,000 – 26,699,999 |
| 2A | 2AA | 2,003,000 – 4,004,999 |
| 1A | 1AA | 1,001,000 – 2,002,999 |
| A | AA | 502,000 – 1,000,999 |
| B | BB | 251,000 – 501,999 |
| C | CC | 125,000 – 250,999 |
| D | DD | 64,000 – 124,999 |
| E | EE | 32,000 – 63,999 |
| F | FF | 16,000 – 31,999 |
| G | GG | 0 – 15,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |
| N | Negative Net Worth. Balance sheet shows negative net worth | |
| FB | Foreign Branch. Subject is the branch of a company located in another country | |
| BR | Branch. Subject is a branch location | |
| - | Net Worth undetermined. A situation exist which is not ratable | |

CAYMAN ISLANDS

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Cayman Islands**...

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-------------------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Undetermined | - | Insufficient information to assign a Rating |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in KYD) |
|--------------------|------------------|------------------------|
| 5A | 5AA | 40,631,000 and greater |
| 4A | 4AA | 8,126,000 – 40,630,999 |
| 3A | 3AA | 1,219,000 – 8,125,999 |

D&B GLOBAL RATING GUIDE

| | | |
|----|---|---------------------|
| 2A | 2AA | 609,000 – 1,218,999 |
| 1A | 1AA | 305,000 – 608,999 |
| A | AA | 153,000 – 304,999 |
| B | BB | 76,000 – 152,999 |
| C | CC | 38,000 – 75,999 |
| D | DD | 20,000 – 37,999 |
| E | EE | 10,000 – 19,999 |
| F | FF | 5,000 – 9,999 |
| G | GG | 0 – 4,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |
| N | Negative Net Worth. Balance sheet shows negative net worth | |
| FB | Foreign Branch. Subject is the branch of a company located in another country | |
| BR | Branch. Subject is a branch location | |
| - | Net Worth undetermined. A situation exist which is not ratable | |

COSTA RICA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Costa Rica**...

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-------------------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Underdetermined | - | Insufficient information to assign a Rating |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in CRC) |
|--------------------|------------------|--------------------------------|
| 5A | 5AA | 27,707,650,000 and greater |
| 4A | 4AA | 5,541,530,000 – 27,707,649,999 |
| 3A | 3AA | 831,230,000 – 5,541,529,999 |
| 2A | 2AA | 415,615,000 – 831,229,999 |
| 1A | 1AA | 207,807,000 – 415,614,999 |

D&B GLOBAL RATING GUIDE

| | | |
|----|---|---------------------------|
| A | AA | 104,181,000 – 207,806,999 |
| B | BB | 52,090,000 – 104,180,999 |
| C | CC | 26,045,000 – 52,089,999 |
| D | DD | 13,300,000 – 26,044,999 |
| E | EE | 6,650,000 – 13,299,999 |
| F | FF | 3,325,000 – 6,649,999 |
| G | GG | 0 – 3,324,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |
| N | Negative Net Worth. Balance sheet shows negative net worth | |
| FB | Foreign Branch. Subject is the branch of a company located in another country | |
| BR | Branch. Subject is a branch location | |
| - | Net Worth undetermined. A situation exist which is not ratable | |

CURACAO

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Curacao**...

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-------------------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Undertermined | - | Insufficient information to assign a Rating |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in ANG) |
|--------------------|------------------|-------------------------|
| 5A | 5AA | 89,475,000 and greater |
| 4A | 4AA | 17,895,000 – 89,474,999 |
| 3A | 3AA | 2,684,000 – 17,894,999 |
| 2A | 2AA | 1,342,000 – 2,683,999 |
| 1A | 1AA | 671,000 – 1,341,999 |
| A | AA | 336,000 – 670,999 |

D&B GLOBAL RATING GUIDE

| | | |
|----|---|-------------------|
| B | BB | 168,000 – 335,999 |
| C | CC | 84,000 – 167,99 |
| D | DD | 43,000 – 83,999 |
| E | EE | 21,000 – 42,999 |
| F | FF | 11,000 – 20,999 |
| G | GG | 0 – 10,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |
| N | Negative Net Worth. Balance sheet shows negative net worth | |
| FB | Foreign Branch. Subject is the branch of a company located in another country | |
| BR | Branch. Subject is a branch location | |
| - | Net Worth undetermined. A situation exist which is not ratable | |

DOMINICA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Dominica**...

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-------------------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Undertermined | - | Insufficient information to assign a Rating |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in XCD) |
|--------------------|------------------|--------------------------|
| 5A | 5AA | 133,500,000 and greater |
| 4A | 4AA | 26,700,000 – 133,499,999 |
| 3A | 3AA | 4,005,000 – 26,699,999 |
| 2A | 2AA | 2,003,000 – 4,004,999 |
| 1A | 1AA | 1,001,000 – 2,002,999 |
| A | AA | 502,000 – 1,000,999 |
| B | BB | 251,000 – 501,999 |
| C | CC | 125,000 – 250,999 |

D&B GLOBAL RATING GUIDE

| | | |
|----|---|------------------|
| D | DD | 64,000 – 124,999 |
| E | EE | 32,000 – 63,999 |
| F | FF | 16,000 – 31,999 |
| G | GG | 0 – 15,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |
| N | Negative Net Worth. Balance sheet shows negative net worth | |
| FB | Foreign Branch. Subject is the branch of a company located in another country | |
| BR | Branch. Subject is a branch location | |
| - | Net Worth undetermined. A situation exist which is not ratable | |

DOMINICAN REPUBLIC

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Dominican Republic...**

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-------------------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Undertermined | - | Insufficient information to assign a Rating |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in DOP) |
|--------------------|------------------|-----------------------------|
| 5A | 5AA | 1,792,205,000 and greater |
| 4A | 4AA | 358,441,000 – 1,792,204,999 |
| 3A | 3AA | 53,766,000 – 358,440,999 |
| 2A | 2AA | 26,883,000 – 53,765,999 |
| 1A | 1AA | 13,442,000 – 26,882,999 |
| A | AA | 6,739,000 – 13,441,999 |
| B | BB | 3,369,000 – 6,738,999 |
| C | CC | 1,685,000 – 3,368,999 |
| D | DD | 860,000 – 1,684,999 |

D&B GLOBAL RATING GUIDE

| | | |
|----|---|-------------------|
| E | EE | 430,000 – 859,999 |
| F | FF | 215,000 – 429,999 |
| G | GG | 0 – 214,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |
| N | Negative Net Worth. Balance sheet shows negative net worth | |
| FB | Foreign Branch. Subject is the branch of a company located in another country | |
| BR | Branch. Subject is a branch location | |
| - | Net Worth undetermined. A situation exist which is not ratable | |

EL SALVADOR

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **El Salvador**...

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-------------------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Undertermined | - | Insufficient information to assign a Rating |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in SVC) |
|--------------------|------------------|--------------------------|
| 5A | 5AA | 429,898,000 and greater |
| 4A | 4AA | 85,980,000 – 429,897,999 |
| 3A | 3AA | 12,897,000 - 85,979,999 |
| 2A | 2AA | 6,448,000 – 12,896,999 |
| 1A | 1AA | 3,224,000 – 6,447,999 |
| A | AA | 1,616,000 – 3,223,999 |
| B | BB | 808,000 – 1,615,999 |
| C | CC | 404,000 – 807,999 |
| D | DD | 206,000 – 403,999 |
| E | EE | 103,000 – 205,999 |
| F | FF | 52,000 – 102,999 |

D&B GLOBAL RATING GUIDE

| | | |
|----|---|------------|
| G | GG | 0 – 51,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |
| N | Negative Net Worth. Balance sheet shows negative net worth | |
| FB | Foreign Branch. Subject is the branch of a company located in another country | |
| BR | Branch. Subject is a branch location | |
| - | Net Worth undetermined. A situation exist which is not ratable | |

GRENADA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Grenada**...

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-------------------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Undertermined | - | Insufficient information to assign a Rating |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in XCD) |
|--------------------|------------------|--------------------------|
| 5A | 5AA | 133,500,000 and greater |
| 4A | 4AA | 26,700,000 – 133,499,999 |
| 3A | 3AA | 4,005,000 – 26,699,999 |
| 2A | 2AA | 2,003,000 – 4,004,999 |
| 1A | 1AA | 1,001,000 – 2,002,999 |
| A | AA | 502,000 – 1,000,999 |
| B | BB | 251,000 – 501,999 |
| C | CC | 125,000 – 250,999 |
| D | DD | 64,000 – 124,999 |
| E | EE | 32,000 – 63,999 |
| F | FF | 16,000 – 31,999 |
| G | GG | 0 – 15,999 |

D&B GLOBAL RATING GUIDE

| | |
|----|---|
| NQ | Out of Business. Subject ceased operations |
| NB | New Business. Usually less than 2 years and 6 months |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months |
| N | Negative Net Worth. Balance sheet shows negative net worth |
| FB | Foreign Branch. Subject is the branch of a company located in another country |
| BR | Branch. Subject is a branch location |
| - | Net Worth undetermined. A situation exist which is not ratable |

GUATEMALA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Guatemala**...

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-------------------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Undertermined | - | Insufficient information to assign a Rating |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in GTQ) |
|--------------------|--|--------------------------|
| 5A | 5AA | 409,820,000 and greater |
| 4A | 4AA | 81,964,000 – 409,819,999 |
| 3A | 3AA | 12,295,000 – 81,963,999 |
| 2A | 2AA | 6,147,000 – 12,294,999 |
| 1A | 1AA | 3,074,000 – 6,146,999 |
| A | AA | 1,541,000 – 3,073,999 |
| B | BB | 770,000 – 1,540,999 |
| C | CC | 385,000 – 769,999 |
| D | DD | 197,000 – 384,999 |
| E | EE | 98,000 – 196,999 |
| F | FF | 49,000 – 97,999 |
| G | GG | 0 – 48,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |

D&B GLOBAL RATING GUIDE

| | |
|----|---|
| O | Net Worth undetermined. Accounts unavailable or older than 18 months |
| N | Negative Net Worth. Balance sheet shows negative net worth |
| FB | Foreign Branch. Subject is the branch of a company located in another country |
| BR | Branch. Subject is a branch location |
| - | Net Worth undetermined. A situation exist which is not ratable |

HAITI

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Haiti**...

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-------------------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Underdetermined | - | Insufficient information to assign a Rating |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in HTG) |
|--------------------|--|-----------------------------|
| 5A | 5AA | 1,956,595,000 and greater |
| 4A | 4AA | 391,319,000 – 1,956,594,999 |
| 3A | 3AA | 58,698,000 – 391,318,999 |
| 2A | 2AA | 29,349,000 – 58,697,999 |
| 1A | 1AA | 14,674,000 – 29,348,999 |
| A | AA | 7,357,000 – 14,673,999 |
| B | BB | 3,678,000 – 7,356,999 |
| C | CC | 1,839,000 – 3,677,999 |
| D | DD | 939,000 – 1,838,999 |
| E | EE | 470,000 – 938,999 |
| F | FF | 235,000 – 469,999 |
| G | GG | 0 – 234,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |

D&B GLOBAL RATING GUIDE

| | |
|----|---|
| N | Negative Net Worth. Balance sheet shows negative net worth |
| FB | Foreign Branch. Subject is the branch of a company located in another country |
| BR | Branch. Subject is a branch location |
| - | Net Worth undetermined. A situation exist which is not ratable |

HONDURAS

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Honduras**...

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-------------------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Undertermined | - | Insufficient information to assign a Rating |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in HNL) |
|--------------------|---|---------------------------|
| 5A | 5AA | 929,160,000 and greater |
| 4A | 4AA | 185,832,000 – 929,159,999 |
| 3A | 3AA | 27,875,000 – 185,831,999 |
| 2A | 2AA | 13,937,000 – 27,874,999 |
| 1A | 1AA | 6,969,000 – 13,936,999 |
| A | AA | 3,494,000 – 6,968,999 |
| B | BB | 1,747,000 – 3,493,999 |
| C | CC | 873,000 – 1,746,999 |
| D | DD | 446,000 – 872,999 |
| E | EE | 223,000 – 445,999 |
| F | FF | 111,000 – 222,999 |
| G | GG | 0 – 110,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |
| N | Negative Net Worth. Balance sheet shows negative net worth | |
| FB | Foreign Branch. Subject is the branch of a company located in another country | |

D&B GLOBAL RATING GUIDE

| | |
|----|--|
| BR | Branch. Subject is a branch location |
| - | Net Worth undetermined. A situation exist which is not ratable |

JAMAICA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Jamaica**...

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-------------------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Undertermined | - | Insufficient information to assign a Rating |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in JMD) |
|--------------------|---|-----------------------------|
| 5A | 5AA | 4,337,830,000 and greater |
| 4A | 4AA | 867,566,000 – 4,337,829,999 |
| 3A | 3AA | 130,135,000 – 867,565,999 |
| 2A | 2AA | 65,067,000 – 130,134,999 |
| 1A | 1AA | 32,534,000 – 65,066,999 |
| A | AA | 16,310,000 – 32,533,999 |
| B | BB | 8,155,000 – 16,309,999 |
| C | CC | 4,078,000 – 8,154,999 |
| D | DD | 2,082,000 – 4,077,999 |
| E | EE | 1,041,000 – 2,081,999 |
| F | FF | 521,000 – 1,040,999 |
| G | GG | 0 – 520,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |
| N | Negative Net Worth. Balance sheet shows negative net worth | |
| FB | Foreign Branch. Subject is the branch of a company located in another country | |
| BR | Branch. Subject is a branch location | |

D&B GLOBAL RATING GUIDE

| | |
|---|--|
| - | Net Worth undetermined. A situation exist which is not ratable |
|---|--|

MEXICO

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Mexico**...

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|---------------|--|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| - | Undertermined | - | Insufficient information to assign a Rating |
| S | Service | Not Applicable – No Assigned Condition | |

| Rating | # of Employees |
|--------|----------------|
| ER 1 | 1000 + |
| ER 2 | 500 - 999 |
| ER 3 | 100 - 499 |
| ER 4 | 50 – 99 |
| ER 5 | 20 - 49 |
| ER 6 | 10 - 19 |
| ER 7 | 5 - 9 |
| ER 8 | 1 - 4 |
| ER N | Not Available |

MEXICO

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in MXN) |
|--------------------|---|---------------------------|
| 5A | 5AA | 511,490,000 and greater |
| 4A | 4AA | 102,298,000 – 511,489,999 |
| 3A | 3AA | 15,345,000 – 102,297,999 |
| 2A | 2AA | 7,672,000 – 15,344,999 |
| 1A | 1AA | 3,836,000 – 7,671,999 |
| A | AA | 1,923,000 – 3,835,999 |
| B | BB | 962,000 – 1,922,999 |
| C | CC | 481,000 – 961,999 |
| D | DD | 246,000 – 480,999 |
| E | EE | 123,000 – 245,999 |
| F | FF | 61,000 – 122,999 |
| G | GG | 0 – 60,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |
| N | Negative Net Worth. Balance sheet shows negative net worth | |
| FB | Foreign Branch. Subject is the branch of a company located in another country | |
| BR | Branch. Subject is a branch location | |
| - | Net Worth undetermined. A situation exist which is not ratable | |

D&B GLOBAL RATING GUIDE

MONTSERRAT

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Montserrat**...

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-------------------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Undertermined | - | Insufficient information to assign a Rating |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in XCD) |
|--------------------|---|--------------------------|
| 5A | 5AA | 133,500,000 and greater |
| 4A | 4AA | 26,700,000 – 133,499,999 |
| 3A | 3AA | 4,005,000 – 26,699,999 |
| 2A | 2AA | 2,003,000 – 4,004,999 |
| 1A | 1AA | 1,001,000 – 2,002,999 |
| A | AA | 502,000 – 1,000,99 |
| B | BB | 251,000 – 501,999 |
| C | CC | 125,000 – 250,999 |
| D | DD | 64,000 – 124,999 |
| E | EE | 32,000 – 63,999 |
| F | FF | 16,000 – 31,999 |
| G | GG | 0 – 15,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |
| N | Negative Net Worth. Balance sheet shows negative net worth | |
| FB | Foreign Branch. Subject is the branch of a company located in another country | |
| BR | Branch. Subject is a branch location | |
| - | Net Worth undetermined. A situation exist which is not ratable | |

NETHERLANDS ANTILLES

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Netherlands Antilles...**

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-------------------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Undertermined | - | Insufficient information to assign a Rating |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in ANG) |
|--------------------|---|-------------------------|
| 5A | 5AA | 89,475,000 and greater |
| 4A | 4AA | 17,895,000 – 89,474,999 |
| 3A | 3AA | 2,684,000 – 17,894,999 |
| 2A | 2AA | 1,342,000 – 2,683,999 |
| 1A | 1AA | 671,000 – 1,341,999 |
| A | AA | 336,000 – 670,999 |
| B | BB | 168,000 – 335,999 |
| C | CC | 84,000 – 167,999 |
| D | DD | 43,000 – 83,999 |
| E | EE | 21,000 – 42,999 |
| F | FF | 11,000 – 20,999 |
| G | GG | 0 – 10,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |
| N | Negative Net Worth. Balance sheet shows negative net worth | |
| FB | Foreign Branch. Subject is the branch of a company located in another country | |
| BR | Branch. Subject is a branch location | |
| - | Net Worth undetermined. A situation exist which is not ratable | |

D&B GLOBAL RATING GUIDE

NEVIS

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Nevis**...

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-------------------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Undetermined | - | Insufficient information to assign a Rating |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in XCD) |
|--------------------|---|--------------------------|
| 5A | 5AA | 133,500,000 and greater |
| 4A | 4AA | 26,700,000 – 133,499,999 |
| 3A | 3AA | 4,005,000 – 26,699,999 |
| 2A | 2AA | 2,003,000 – 4,004,999 |
| 1A | 1AA | 1,001,000 – 2,002,999 |
| A | AA | 502,000 – 1,000,999 |
| B | BB | 251,000 – 501,999 |
| C | CC | 125,000 – 250,999 |
| D | DD | 64,000 – 124,999 |
| E | EE | 32,000 – 63,999 |
| F | FF | 16,000 – 31,999 |
| G | GG | 0 – 15,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |
| N | Negative Net Worth. Balance sheet shows negative net worth | |
| FB | Foreign Branch. Subject is the branch of a company located in another country | |
| BR | Branch. Subject is a branch location | |
| - | Net Worth undetermined. A situation exist which is not ratable | |

D&B GLOBAL RATING GUIDE

NICARAGUA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Nicaragua**...

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-------------------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Undertermined | - | Insufficient information to assign a Rating |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in NIO) |
|--------------------|---|-----------------------------|
| 5A | 5AA | 1,026,325,000 and greater |
| 4A | 4AA | 205,265,000 – 1,026,324,999 |
| 3A | 3AA | 30,790,000 – 205,264,999 |
| 2A | 2AA | 15,395,000 – 30,789,999 |
| 1A | 1AA | 7,697,000 – 15,394,999 |
| A | AA | 3,859,000 – 7,696,999 |
| B | BB | 1,929,000 – 3,858,999 |
| C | CC | 965,000 – 1,928,999 |
| D | DD | 493,000 – 964,999 |
| E | EE | 246,000 – 492,999 |
| F | FF | 123,000 – 245,999 |
| G | GG | 0 – 122,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |
| N | Negative Net Worth. Balance sheet shows negative net worth | |
| FB | Foreign Branch. Subject is the branch of a company located in another country | |
| BR | Branch. Subject is a branch location | |
| - | Net Worth undetermined. A situation exist which is not ratable | |

D&B GLOBAL RATING GUIDE

PANAMA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Panama**...

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-------------------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Underdetermined | - | Insufficient information to assign a Rating |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in PAB) |
|--------------------|---|------------------------|
| 5A | 5AA | 49,044,000 and greater |
| 4A | 4AA | 9,809,000 – 49,043,999 |
| 3A | 3AA | 1,471,000 – 9,808,999 |
| 2A | 2AA | 736,000 – 1,470,999 |
| 1A | 1AA | 368,000 – 735,999 |
| A | AA | 184,000 – 367,999 |
| B | BB | 92,000 – 183,999 |
| C | CC | 46,000 – 91,999 |
| D | DD | 24,000 – 45,999 |
| E | EE | 12,000 – 23,999 |
| F | FF | 6,000 – 11,999 |
| G | GG | 0 – 5,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |
| N | Negative Net Worth. Balance sheet shows negative net worth | |
| FB | Foreign Branch. Subject is the branch of a company located in another country | |
| BR | Branch. Subject is a branch location | |
| - | Net Worth undetermined. A situation exist which is not ratable | |

D&B GLOBAL RATING GUIDE

SAINT LUCIA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Saint Lucia**...

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-------------------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Undertermined | - | Insufficient information to assign a Rating |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in XCD) |
|--------------------|---|--------------------------|
| 5A | 5AA | 133,500,000 and greater |
| 4A | 4AA | 26,700,000 – 113,499,999 |
| 3A | 3AA | 4,005,000 – 26,699,999 |
| 2A | 2AA | 2,003,000 – 4,004,999 |
| 1A | 1AA | 1,001,000 – 2,002,999 |
| A | AA | 502,000 – 1,000,999 |
| B | BB | 251,000 – 501,999 |
| C | CC | 125,000 – 250,999 |
| D | DD | 64,000 – 124,999 |
| E | EE | 32,000 – 63,999 |
| F | FF | 16,000 – 31,999 |
| G | GG | 0 – 15,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |
| N | Negative Net Worth. Balance sheet shows negative net worth | |
| FB | Foreign Branch. Subject is the branch of a company located in another country | |
| BR | Branch. Subject is a branch location | |
| - | Net Worth undetermined. A situation exist which is not ratable | |

D&B GLOBAL RATING GUIDE

SAINT VINCENT

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Saint Vincent**...

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-------------------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Underdetermined | - | Insufficient information to assign a Rating |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in XCD) |
|--------------------|---|--------------------------|
| 5A | 5AA | 133,500,000 and greater |
| 4A | 4AA | 26,700,000 – 113,499,999 |
| 3A | 3AA | 4,005,000 – 26,699,999 |
| 2A | 2AA | 2,003,000 – 4,004,999 |
| 1A | 1AA | 1,001,000 – 2,002,999 |
| A | AA | 502,000 – 1,000,999 |
| B | BB | 251,000 – 501,999 |
| C | CC | 125,000 – 250,999 |
| D | DD | 64,000 – 124,999 |
| E | EE | 32,000 – 63,999 |
| F | FF | 16,000 – 31,999 |
| G | GG | 0 – 15,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |
| N | Negative Net Worth. Balance sheet shows negative net worth | |
| FB | Foreign Branch. Subject is the branch of a company located in another country | |
| BR | Branch. Subject is a branch location | |
| - | Net Worth undetermined. A situation exist which is not ratable | |

D&B GLOBAL RATING GUIDE

ST. KITTS

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **St. Kitts...**

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-------------------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Undertermined | - | Insufficient information to assign a Rating |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in XCD) |
|--------------------|---|--------------------------|
| 5A | 5AA | 133,500,000 and greater |
| 4A | 4AA | 26,700,000 – 113,499,999 |
| 3A | 3AA | 4,005,000 – 26,699,999 |
| 2A | 2AA | 2,003,000 – 4,004,999 |
| 1A | 1AA | 1,001,000 – 2,002,999 |
| A | AA | 502,000 – 1,000,999 |
| B | BB | 251,000 – 501,999 |
| C | CC | 125,000 – 250,999 |
| D | DD | 64,000 – 124,999 |
| E | EE | 32,000 – 63,999 |
| F | FF | 16,000 – 31,999 |
| G | GG | 0 – 15,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |
| N | Negative Net Worth. Balance sheet shows negative net worth | |
| FB | Foreign Branch. Subject is the branch of a company located in another country | |
| BR | Branch. Subject is a branch location | |
| - | Net Worth undetermined. A situation exist which is not ratable | |

D&B GLOBAL RATING GUIDE

ST. MAARTEN

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **St. Maarten**...

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-------------------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Undetermined | - | Insufficient information to assign a Rating |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in ANG) |
|--------------------|---|-------------------------|
| 5A | 5AA | 89,475,000 and greater |
| 4A | 4AA | 17,895,000 – 89,474,999 |
| 3A | 3AA | 2,684,000 – 17,894,999 |
| 2A | 2AA | 1,324,000 – 2,683,999 |
| 1A | 1AA | 671,000 – 1,341,999 |
| A | AA | 336,000 – 670,999 |
| B | BB | 168,000 – 335,999 |
| C | CC | 84,000 – 167,999 |
| D | DD | 43,000 – 83,999 |
| E | EE | 21,000 – 634,999 |
| F | FF | 11,000 – 20,999 |
| G | GG | 0 – 10,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |
| N | Negative Net Worth. Balance sheet shows negative net worth | |
| FB | Foreign Branch. Subject is the branch of a company located in another country | |
| BR | Branch. Subject is a branch location | |
| - | Net Worth undetermined. A situation exist which is not ratable | |

D&B GLOBAL RATING GUIDE

SURINAME

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Suriname**...

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-------------------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Undertermined | - | Insufficient information to assign a Rating |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in SRG) |
|--------------------|---|--------------------------------|
| 5A | 5AA | 133,500,000,000 and greater |
| 4A | 4AA | 27,100,000 – 135,499,999,999 |
| 3A | 3AA | 4,065,000,000 – 27,099,999,999 |
| 2A | 2AA | 2,032,500,000 – 4,064,999,999 |
| 1A | 1AA | 1,016,250,000 – 2,032,499,999 |
| A | AA | 509,480,000 – 1,016,249,999 |
| B | BB | 254,740,000 – 509,479,999 |
| C | CC | 127,370,000 – 254,739,999 |
| D | DD | 65,040,000 – 127,369,999 |
| E | EE | 32,520,000 – 65,039,999 |
| F | FF | 16,260,000 – 32,519,999 |
| G | GG | 0 – 16,259,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |
| N | Negative Net Worth. Balance sheet shows negative net worth | |
| FB | Foreign Branch. Subject is the branch of a company located in another country | |
| BR | Branch. Subject is a branch location | |
| - | Net Worth undetermined. A situation exist which is not ratable | |

TRINIDAD AND TOBAGO

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Trinidad and Tobago**...

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-------------------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Underdetermined | - | Insufficient information to assign a Rating |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in TTD) |
|--------------------|---|--------------------------|
| 5A | 5AA | 312,628,000 and greater |
| 4A | 4AA | 62,526,000 – 312,627,999 |
| 3A | 3AA | 9,379,000 – 62,525,999 |
| 2A | 2AA | 4,689,000 – 9,378,999 |
| 1A | 1AA | 2,345,000 – 4,688,999 |
| A | AA | 1,175,000 – 2,344,999 |
| B | BB | 588,000 – 1,174,999 |
| C | CC | 294,000 – 587,999 |
| D | DD | 150,000 – 293,999 |
| E | EE | 75,000 – 149,999 |
| F | FF | 38,000 – 74,999 |
| G | GG | 0 – 37,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |
| N | Negative Net Worth. Balance sheet shows negative net worth | |
| FB | Foreign Branch. Subject is the branch of a company located in another country | |
| BR | Branch. Subject is a branch location | |
| - | Net Worth undetermined. A situation exist which is not ratable | |

TURKS & CAICOS ISLANDS

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Turks & Caicos Island...**

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-------------------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Undertermined | - | Insufficient information to assign a Rating |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in USD) |
|--------------------|---|-------------------------|
| 5A | 5AA | 50,000,000 and greater |
| 4A | 4AA | 10,000,000 – 49,999,999 |
| 3A | 3AA | 1,500,000 – 9,999,999 |
| 2A | 2AA | 750,000 – 1,499,999 |
| 1A | 1AA | 375,000 – 749,999 |
| A | AA | 188,000 – 374,999 |
| B | BB | 94,000 – 187,999 |
| C | CC | 47,000 – 93,999 |
| D | DD | 24,000 – 46,999 |
| E | EE | 12,000 – 23,999 |
| F | FF | 6,000 – 11,999 |
| G | GG | 0 – 5,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |
| N | Negative Net Worth. Balance sheet shows negative net worth | |
| FB | Foreign Branch. Subject is the branch of a company located in another country | |
| BR | Branch. Subject is a branch location | |
| - | Net Worth undetermined. A situation exist which is not ratable | |



D&B GLOBAL RATING GUIDE

UNITED STATES OF AMERICA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **United States of America**...

D&B Risk Indicator

A US Financial Stress Risk Class of 1-5 is a segmentation of the scoreable universe into five distinct groups where a one (1) represents businesses that have the lowest probability of failure, and five (5) represents businesses with the highest probability of failure. The Risk Class is set by the National Percentile Ranking and each Class has an associated Projected Failure Rate. This Class enables a customer to quickly segment their new and existing accounts into various risk segments to determine appropriate risk management policies.

| Risk Class | Description | National Percentile Scoring | Projected Failure Rate |
|----------------------------------|---------------|-----------------------------|------------------------|
| 1 | Lowest Risk | 95 -100 | 0.03 % |
| 2 | Low Risk | 69 - 94 | 0.09 % |
| 3 | Moderate Risk | 34 -68 | 0.24 % |
| 4 | High Risk | 2 - 33 | 0.84 % |
| 5 | Highest Risk | 1 | 4.70 % |
| The Average Failure Rate is .48% | | | |

ER (Employee Range) Ratings

The "1R" and "2R" Rating categories reflect company size based on the total number of employees for the business. They are assigned to company files that do not contain a current financial statement.

ER (Employee Range) Ratings apply to certain lines of business that do not lend themselves to classification under the D&B Rating system. Instead, we assign these types of businesses an Employee Range symbol based on the number of people employed. No other significance should be attached to this symbol.

For example, a rating of "ER7" means there are between five and nine employees in the company. "ERN" should not be interpreted negatively. It simply means we do not have information indicating how many people are employed at this firm.

| Rating | # of Employees |
|--------|----------------|
| ER 1 | 1000 + |
| ER 2 | 500 - 999 |
| ER 3 | 100 - 499 |
| ER 4 | 50 - 99 |
| ER 5 | 20 - 49 |
| ER 6 | 10 - 19 |
| ER 7 | 5 - 9 |
| ER 8 | 1 - 4 |
| ER N | Not Available |

UNITED STATES OF AMERICA

D&B Financial Strength Indicator

| Rating Classification | | Composite Credit Appraisal | | | |
|--|--|----------------------------|------|------|---------|
| Based on Net Worth from Interim or Fiscal Sheet) | | High | Good | Fair | Limited |
| 5A | 50,000,000 and greater | 1 | 2 | 3 | 4 |
| 4A | 10,000,000 – 49,999,999 | 1 | 2 | 3 | 4 |
| 3A | 1,000,000 – 9,999,999 | 1 | 2 | 3 | 4 |
| 2A | 750,000 – 999,999 | 1 | 2 | 3 | 4 |
| 1A | 500,000 – 749,999 | 1 | 2 | 3 | 4 |
| BA | 300,000 – 499,999 | 1 | 2 | 3 | 4 |
| BB | 200,000 – 299,999 | 1 | 2 | 3 | 4 |
| CB | 125,000 – 199,999 | 1 | 2 | 3 | 4 |
| CC | 75,000 – 124,999 | 1 | 2 | 3 | 4 |
| DC | 50,000 – 74,999 | 1 | 2 | 3 | 4 |
| DD | 35,000 – 49,999 | 1 | 2 | 3 | 4 |
| EE | 20,000 – 34,999 | 1 | 2 | 3 | 4 |
| FF | 10,000 – 19,999 | 1 | 2 | 3 | 4 |
| GG | 5,000 – 9,999 | 1 | 2 | 3 | 4 |
| HH | 0 – 4,999 | 1 | 2 | 3 | 4 |
| DS | DUNS Support - This indicates that the information available to D&B does not permit us to classify the company within our Rating Key. When ordering these reports, an investigation can be performed and results sent to you at your request for an additional fee | | | | |
| INV | Investigation Being Conducted - When an "INV" appears, it means an investigation is being conducted on this business to get the most current details. | | | | |
| -- | This represents the absence of a D&B Rating and should not be interpreted as indicating that credit should be denied. It means that the information available to D&B does not permit us to classify the company within our Rating Key and that further inquiry should be made before reaching a credit decision. Some reasons for using the "-" symbol include: deficit net worth, bankruptcy proceedings, lack of sufficient payment information or incomplete history indicator. | | | | |

A Composite Credit Appraisal of:

- 1 (High) Means very low chance of business failure and will usually pay all obligations within terms
- 2 (Good) Low chance of business failure and will usually pay most obligations within terms
- 3 (Fair) Moderate chance of business failure and/or will usually pay most obligations slow
- 4 (Limited) Higher chance of business failure and/or will usually pay all obligations slow



SOUTH AMERICA

D&B GLOBAL RATING GUIDE

ARGENTINA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Argentina**...

Credit Appraisal

| Rating | Condition | Interpretation |
|--------|--------------|---|
| 1 | Solid | Minimum expectation of risk |
| 2 | Satisfactory | Low expectation risk |
| 3 | Acceptable | Risk Slightly Over the Average |
| 4 | Unfavorable | Significant Risk - To review carefully |
| S | Services | Not Applicable - No Assigned condition |
| "-" | Undetermined | Unknown Risk – Insufficient Information |
| NB | New Business | Risk to determine - Recent Foundation |
| NQ | No Active | Cease of operations |

D&B Financial Strength Indicator

| Based on Net Worth | Net Worth (in USD) |
|--------------------|-------------------------|
| 5A | 50,000,000 and greater |
| 4A | 10,000,000 – 49,999,999 |
| 3A | 1,500,000 – 9,999,999 |
| 2A | 750,000 – 1,499,999 |
| 1A | 375,000 – 749,999 |
| A | 188,000 – 374,999 |
| B | 94,000 – 187,999 |
| C | 47,000 – 93,999 |
| D | 24,000 – 46,999 |
| E | 12,000 – 23,999 |
| F | 6,000 – 11,999 |
| G | 0 - 5,999 |
| O | Undetermined |
| N | Negative Net Worth |

D&B GLOBAL RATING GUIDE

BOLIVIA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Bolivia**...

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-------------------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Underdetermined | - | Insufficient information to assign a Rating |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in BOB) |
|--------------------|---|--------------------------|
| 5A | 5AA | 344,723,000 and greater |
| 4A | 4AA | 68,945,000 – 344,722,999 |
| 3A | 3AA | 10,342,000 – 68,944,999 |
| 2A | 2AA | 5,171,000 – 10,341,999 |
| 1A | 1AA | 2,585,000 – 5,170,999 |
| A | AA | 1,296,000 – 2,584,999 |
| B | BB | 648,000 – 1,295,999 |
| C | CC | 324,000 – 647,999 |
| D | DD | 165,000 – 323,999 |
| E | EE | 83,000 - 164,999 |
| F | FF | 41,000 – 82,999 |
| G | GG | 0 - 40,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |
| N | Negative Net Worth. Balance sheet shows negative net worth | |
| FB | Foreign Branch. Subject is the branch of a company located in another country | |
| BR | Branch. Subject is a branch location | |
| - | Net Worth undetermined. A situation exist which is not ratable | |

D&B GLOBAL RATING GUIDE

BRAZIL

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Brazil**...

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-------------------|--|--|
| 1 | Excellent | Minimal risk | Credit Grant - offer more enlarged terms if necessary |
| 2 | Good | Risk Low | Credit Grant |
| 3 | Regular | Slightly bigger than the average Risk | Credit Grant, but monitored |
| 4 | Bad | Meaningful Risk | Examine each case before granting credit, get more market information, and analyze other suppliers. Ask for assurance if necessary due to the high risk. |
| S | Service Companies | By the business nature, do not sign risk level | Companies that do not request credit in their normal activities (Banks, Brokerages, Insurance Co., Schools, Associations, Government, etc...) |
| - | Indeterminate | Unknown Risk | Insufficient Information |

When there is no recent financial information available, it is possible to sign the following Ratings:

| Risk Indicator Criteria | |
|-------------------------|---|
| O - | <ul style="list-style-type: none"> - Just with the following condition present - Capital Stock unknown or there is no enough information to classify the company as a 2, 3 or 4. |
| O 4 | <ul style="list-style-type: none"> - Just with the following condition present - Protests or meaningful Actions (Bankruptcy, Concordat payment suspension, etc.), or has had judicial |
| O 3 | <ul style="list-style-type: none"> - Just with the following conditions present - Established business for more than 3 years - Charge issues deferred - No control changes in the last 2 years - Commercial references with delay or Punctual / in arrears - Lawsuit in the last 3 years - Clear Settled Property - Number of employees known (*) - Menace in the business line or sale channels |
| O 2 | <ul style="list-style-type: none"> - Just with the following conditions present - Established business for more than 10 years - No lawsuit in the last 5 years - Same control in the last 3 years - Clear knowledge about who the owners are with no injured information about them - Punctual Commercial References which represent 10% of your payable accounts or 3 punctual references - Business line not affected by general negative tendencies - Country Political and Economical Situation is not a factor of extreme negativity |
| O S | <ul style="list-style-type: none"> - Service Companies with no balance sheets |



D&B GLOBAL RATING GUIDE

BRAZIL

D&B Financial Strength Indicator

| Based on Net Worth | Range (in USD) |
|--------------------|---|
| 5A | 50,000,000 and greater |
| 4A | 10,000,000 - 49,499,999 |
| 3A | 1,500,000 – 9,999,999 |
| 2A | 750 ,000 – 1,499,999 |
| 1A | 375,000 - 749,999 |
| A | 188,000 - 374,999 |
| B | 94,000 - 187,999 |
| C | 47,000 - 93,999 |
| D | 24,000 - 46,999 |
| E | 12,000 - 23,999 |
| F | 6,000 - 11,999 |
| G | 0 - 5,999 |
| N4 | Negative Net Worth |
| BR | Local Branch |
| FB | Foreign Branch |
| NB | New Business: Less than 30 months |
| NQ | Out of Business: Business has ceased to trade |
| - | No information available |

D&B GLOBAL RATING GUIDE

CHILE

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Chile**...

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-------------------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Underdetermined | - | Insufficient information to assign a Rating |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in CLP) |
|--------------------|---|--------------------------------|
| 5A | 5AA | 24,988,400,000 and greater |
| 4A | 4AA | 4,998,680,000 – 24,988,399,999 |
| 3A | 3AA | 749,652,000 – 4,997,679,999 |
| 2A | 2AA | 374,826,000 – 749,651,999 |
| 1A | 1AA | 187,413,000 – 374,825,999 |
| A | AA | 93,956,000 – 187,412,999 |
| B | BB | 46,978,000 – 93,955,999 |
| C | CC | 23,498,000 – 46,977,999 |
| D | DD | 11,994,000 – 23,488,999 |
| E | EE | 5,997,000 – 11,993,999 |
| F | FF | 2,999,000 – 5,996,999 |
| G | GG | 0 – 2,998,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |
| N | Negative Net Worth. Balance sheet shows negative net worth | |
| FB | Foreign Branch. Subject is the branch of a company located in another country | |
| BR | Branch. Subject is a branch location | |
| - | Net Worth undetermined. A situation exist which is not ratable | |

D&B GLOBAL RATING GUIDE

COLOMBIA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Colombia**...

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-------------------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Undertermined | - | Insufficient information to assign a Rating |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in COP) |
|--------------------|---|----------------------------------|
| 5A | 5AA | 101,451,500,000 and greater |
| 4A | 4AA | 20,290,300,000 – 101,451,499,999 |
| 3A | 3AA | 3,043,545,000 – 20,290,299,999 |
| 2A | 2AA | 1,521,773,000 – 3,043,544,999 |
| 1A | 1AA | 760,886,000 – 1,521,772,999 |
| A | AA | 381,458,000 – 760,885,999 |
| B | BB | 190,729,000 – 381,457,999 |
| C | CC | 95,364,000 – 190,728,999 |
| D | DD | 48,697,000 – 95,363,999 |
| E | EE | 24,348,000 – 48,696,999 |
| F | FF | 12,174,000 – 24,347,999 |
| G | GG | 0 – 12,173,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |
| N | Negative Net Worth. Balance sheet shows negative net worth | |
| FB | Foreign Branch. Subject is the branch of a company located in another country | |
| BR | Branch. Subject is a branch location | |
| - | Net Worth undetermined. A situation exist which is not ratable | |

D&B GLOBAL RATING GUIDE

ECUADOR

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Ecuador**...

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-------------------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Underdetermined | - | Insufficient information to assign a Rating |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in ECS) |
|--------------------|---|-------------------------------------|
| 5A | 5AA | 1,204,700,000,000 and greater |
| 4A | 4AA | 240,940,000,000 – 1,204,699,999,999 |
| 3A | 3AA | 36,141,000,000 – 240,939,999,999 |
| 2A | 2AA | 18,070,500,000 – 36,140,999,999 |
| 1A | 1AA | 9,035,250,000 – 18,070,499,999 |
| A | AA | 4,529,672,000 – 9,035,249,999 |
| B | BB | 2,264,836,000 – 4,529,671,999 |
| C | CC | 1,132,418,000 – 2,264,835,999 |
| D | DD | 578,256,000 – 1,132,417,999 |
| E | EE | 289,128,000 – 578,255,999 |
| F | FF | 144,564,000 – 289,127,999 |
| G | GG | 0 – 144,563,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |
| N | Negative Net Worth. Balance sheet shows negative net worth | |
| FB | Foreign Branch. Subject is the branch of a company located in another country | |
| BR | Branch. Subject is a branch location | |
| - | Net Worth undetermined. A situation exist which is not ratable | |

D&B GLOBAL RATING GUIDE

GUYANA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Guyana**...

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-------------------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Undertermined | - | Insufficient information to assign a Rating |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in GYD) |
|--------------------|---|--------------------------------|
| 5A | 5AA | 10,137,000,000 and greater |
| 4A | 4AA | 2,027,400,000 – 10,136,999,999 |
| 3A | 3AA | 304,110,000 – 2,027,399,999 |
| 2A | 2AA | 152,055,000 – 304,109,999 |
| 1A | 1AA | 76,028,000 – 152,054,999 |
| A | AA | 38,115,000 – 76,027,999 |
| B | BB | 19,058,000 – 19,057,999 |
| C | CC | 9,529,000 – 19,057,999 |
| D | DD | 4,866,000 – 9,528,999 |
| E | EE | 2,433,000 – 4,865,999 |
| F | FF | 1,216,000 – 2,432,999 |
| G | GG | 0 – 1,215,999 |
| NQ | Out of Business. Subject ceased operations | |
| NB | New Business. Usually less than 2 years and 6 months | |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |
| N | Negative Net Worth. Balance sheet shows negative net worth | |
| FB | Foreign Branch. Subject is the branch of a company located in another country | |
| BR | Branch. Subject is a branch location | |
| - | Net Worth undetermined. A situation exist which is not ratable | |

D&B GLOBAL RATING GUIDE

PARAGUAY

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Paraguay**...

Credit Appraisal

| Rating | Condition | Interpretation |
|--------|--------------|---|
| 1 | Solid | Minimum expectation of risk |
| 2 | Satisfactory | Low expectation risk |
| 3 | Acceptable | Risk Slightly Over the Average |
| 4 | Unfavorable | Significant Risk - To review carefully |
| S | Services | Not Applicable - No Assigned condition |
| "-" | Undetermined | Unknown Risk – Insufficient Information |
| NB | New Business | Risk to determine - Recent Foundation |
| NQ | No Active | Cease of operations |

D&B Financial Strength Indicator

| Based on Net Worth | Net Worth (in USD) |
|--------------------|------------------------|
| 5A | 50,000,000 and greater |
| 4A | 10,000,000– 49,999,999 |
| 3A | 1,500,000 – 9,999,999 |
| 2A | 750,000 – 1,499,999 |
| 1A | 375,000 – 749,999 |
| A | 188,000 – 374,999 |
| B | 94,000 – 187,999 |
| C | 47,000 – 93,999 |
| D | 24,000 – 46,999 |
| E | 12,000 – 23,999 |
| F | 6,000 – 11,999 |
| G | 0 - 5,999 |
| O | Undetermined |
| N | Negative Net Worth |



D&B GLOBAL RATING GUIDE

PERU

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Peru**...

Credit Appraisal

| Rating | Condition | Interpretation |
|--------|--------------|--|
| 1 | Strong | Minimal Risk Expected |
| 2 | Good | Low Risk Expected |
| 3 | Fair | Slightly Above Average Risk - Monitor |
| 4 | Unbalanced | Significant Risk - Review Carefully |
| S | Service | Not Applicable - No Condition Assigned |
| "-" | Undetermined | Unknown - Insufficient Information |

D&B Financial Strength Indicator

| Based on Net Worth | Net Worth (in USD) |
|--------------------|-------------------------|
| 5A | 50,000,000 and greater |
| 4A | 10,000,000 – 49,999,999 |
| 3A | 1,500,000 – 9,999,999 |
| 2A | 750,000 – 1,499,999 |
| 1A | 375,000 – 749,999 |
| A | 188,000 – 374,999 |
| B | 94,000 – 187,999 |
| C | 47,000 – 93,999 |
| D | 24,000 – 46,999 |
| E | 12,000 – 23,999 |
| F | 6,000 – 11,999 |
| G | 0 - 5,999 |
| N | Negative Net Worth |
| NB | New Business |
| NQ | Out of Business |
| O | Net Worth Undetermined |
| BR | Branch Location |
| FB | Foreign Branch |
| - | Undetermined |

D&B GLOBAL RATING GUIDE

URUGUAY

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Uruguay**...

Credit Appraisal

| Rating | Condition | Interpretation |
|--------|--------------|---|
| 1 | Solid | Minimum expectation of risk |
| 2 | Satisfactory | Low expectation risk |
| 3 | Acceptable | Risk Slightly Over the Average |
| 4 | Unfavorable | Significant Risk - To review carefully |
| S | Services | Not Applicable - No Assigned condition |
| "-" | Undetermined | Unknown Risk – Insufficient Information |
| NB | New Business | Risk to determine - Recent Foundation |
| NQ | No Active | Cease of operations |

D&B Financial Strength Indicator

| Based on Net Worth | Net Worth (in USD) |
|--------------------|------------------------|
| 5A | 50,000,000 and greater |
| 4A | 10,000,000– 49,999,999 |
| 3A | 1,500,000 – 9,999,999 |
| 2A | 750,000 – 1,499,999 |
| 1A | 375,000 – 749,999 |
| A | 188,000 – 374,999 |
| B | 94,000 – 187,999 |
| C | 47,000 – 93,999 |
| D | 24,000 – 46,999 |
| E | 12,000 – 23,999 |
| F | 6,000 – 11,999 |
| G | 0 - 5,999 |
| O | Undetermined |
| N | Negative Net Worth |

D&B GLOBAL RATING GUIDE

VENEZUELA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Venezuela**...

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-------------------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Unbalanced | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |
| 5 | Service Companies | - | Do to nature of Business no condition is assigned |
| - | Undetermined | - | Insufficient information to assign a Rating |

D&B Financial Strength Indicator

| Based on Net Worth | Based On Capital | Net Worth (in VEF) |
|--------------------|--|--------------------------|
| 5A | 5AA | 107,155,500 and greater |
| 4A | 4AA | 21,431,100 – 107,155,499 |
| 3A | 3AA | 3,214,655 – 21,431,099 |
| 2A | 2AA | 1,607,333 – 3,214,664 |
| 1A | 1AA | 803,666 – 1,607,332 |
| A | AA | 402,905 – 803,665 |
| B | BB | 201,452 – 402,904 |
| C | CC | 100,726 – 201,451 |
| D | DD | 51,435 – 100,725 |
| E | EE | 25,717 – 51,434 |
| F | FF | 12,859 – 25,716 |
| G | GG | 0 – 12,858 |
| O | Net Worth undetermined. Accounts unavailable or older than 18 months | |



AUSTRALIA & OCEANIA

D&B GLOBAL RATING GUIDE

AUSTRALIA

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **Australia**...

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-----------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Limited | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |

D&B Financial Strength Indicator

| Based on Net Worth | Net Worth (in AUD) |
|--------------------|--|
| 5A | 50,000,000 and greater |
| 4A | 10,000,000 - 49,999,999 |
| 3A | 5,000,000 - 9,999,999 |
| 2A | 1,000,000 - 4,999,999 |
| A | 600,000 - 999,999 |
| B | 300,000 - 599,999 |
| C | 100,000 - 299,999 |
| D | 40,000 - 99,999 |
| E | 12,000 - 39,999 |
| F | 4,000 - 11,999 |
| G | 0 – 3,999 |
| "-" | Used when information available is insufficient or does not permit assignment of a rating. This is also used for businesses that have been trading for a relatively short period. Companies showing signs of financial distress or a deficit net worth may also receive a "-" rating. |
| NQ | Certain businesses do not lend themselves to a D&B rating, and the letters "NQ" on any D&B Business Information Report mean "Not Quoted". Information on these names, however, continues to be stored and updated in the D&B Business Information file, and Reports are available. Government entities are rated NQ. |
| DS | Assigned to records with minimal data that require an investigation before a rating can be assigned. |
| BR | A BR rating indicates the record is a branch location of a subject company's headquarters or headoffice. |
| AC | Indicates a file which only includes ASIC (Australian Securities and Investments Commission) data which has not been matched with D&B's adverse data. |
| INV | Shown in the place of rating. INV indicates that D&B is currently updating an existing report. |

D&B GLOBAL RATING GUIDE

NEW ZEALAND

The D&B® Rating consists of 2 parts, the Risk Indicator/Condition Code and the Financial Strength Indicator. The Financial Strength Indicator is based on either Net Worth or Issued Capital. The table below contains the possible values for the D&B Risk Indicator/Condition Code & Financial Strength Indicator in **New Zealand**...

D&B Risk Indicator

| Risk Indicator | Condition | Level of Risk | Guide to Interpretation |
|----------------|-----------|------------------------------------|--|
| 1 | Strong | Minimal risk | Proceed with transaction - offer extended terms if required |
| 2 | Good | Low risk | Proceed with transaction |
| 3 | Fair | Slightly greater than average risk | Proceed with transaction but monitor closely |
| 4 | Limited | Significant level of risk | Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed |

D&B Financial Strength Indicator

| Based on Net Worth | Net Worth (in AUD) |
|--------------------|--|
| 5A | 50,000,000 and greater |
| 4A | 10,000,000 - 49,999,999 |
| 3A | 5,000,000 - 9,999,999 |
| 2A | 1,000,000 - 4,999,999 |
| A | 600,000 - 999,999 |
| B | 300,000 - 599,999 |
| C | 100,000 - 299,999 |
| D | 40,000 - 99,999 |
| E | 12,000 - 39,999 |
| F | 4,000 - 11,999 |
| G | 0 – 3,999 |
| "-" | Used when information available is insufficient or does not permit assignment of a rating. This is also used for businesses that have been trading for a relatively short period. Companies showing signs of financial distress or a deficit net worth may also receive a "-" rating. |
| NQ | Certain businesses do not lend themselves to a D&B rating, and the letters "NQ" on any D&B Business Information Report mean "Not Quoted". Information on these names, however, continues to be stored and updated in the D&B Business Information file, and Reports are available. Government entities are rated NQ. |
| DS | Assigned to records with minimal data that require an investigation before a rating can be assigned. |
| BR | A BR rating indicates the record is a branch location of a subject company's headquarters or headoffice. |
| AC | indicates a file which only includes ASIC (Australian Securities and Investments Commission) data which has not been matched with D&B's adverse data. |
| INV | Shown in the place of rating. INV indicates that D&B is currently updating an existing report. |